



2017

LISLE PARK DISTRICT Comprehensive Annual Financial Report

For the fiscal year that ended December 31, 2017

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

**COMPREHENSIVE ANNUAL
FINANCIAL REPORT**

For the Year Ended
December 31, 2017

Prepared by:

Scott M. Silver
Superintendent of Finance

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LISLE, ILLINOIS
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INTRODUCTORY SECTION



ADMINISTRATION & RECREATION CENTER

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TDD: 1.800.526.0857

WWW.LISLEPARKDISTRICT.ORG

June 14, 2018

To: Board of Park Commissioners and citizens of the Lisle Park District

The Comprehensive Annual Financial Report (CAFR) of the Lisle Park District (District) for the fiscal year ended December 31, 2017 is hereby submitted as mandated by State Statutes. This report provides a broad view of the District's financial activities for the 2017 fiscal year and its financial position at December 31, 2017. Although addressed to the elected officials and the citizens of the District, this report has a number of other users. Foremost among these other users are bondholders of the District, financial institutions, credit rating agencies, and other governmental entities.

Responsibility for both the accuracy of the information presented in the CAFR as well as the completeness and fairness of the presentation, including all disclosures, rests with the District. We believe that the information as presented is accurate in all material respects; that it is presented in a manner designed to fairly set forth the financial position of the District and the results of its operations; and that all disclosures necessary to enable the reader to gain the maximum understanding of the District's financial affairs have been included. Because the cost of internal controls should not exceed the anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements. The Management's Discussion and Analysis complement this letter and should be read in conjunction with it.

PROFILE OF THE PARK DISTRICT

The Lisle Park District is located 25 miles west of Chicago in DuPage County, Illinois. The Park District was incorporated in 1967 and currently serves a population of approximately 32,000 residents covering 12 square miles. While the current boundaries of the Village of Lisle encompass approximately 24,000 people, the Lisle Park District boundaries extend beyond those of the Village, serving small sections of Naperville, Woodridge, and parts of unincorporated DuPage County. The Lisle Park District is a Board-Manager form of government comprised of a 5-member elected Board of Park Commissioners whose chief executive officer is the Director of Parks and Recreation.

The District maintains 40 parks covering 400 acres. Facilities include a Recreation Center with preschool, senior center, multiple use rooms and administrative offices; Community Fitness Center with a fitness center and three dance/fitness program rooms; one 9-hole golf course with pro shop and full service restaurant and bar; one outdoor aquatic facility; a museum site with four (4) historical structures; 32 playgrounds; 7 basketball courts; 23 tennis courts and numerous sports fields for baseball, softball, soccer, lacrosse and football. Through an intergovernmental agreement with Lisle Community Unit School District 202, the park district also maintains the grounds and athletic fields at five active school sites as well as the Museums at Lisle Station Park, a site leased by the Park District from the Village of Lisle.

In fiscal year 2017, the District provided facilities and programs for approximately 19,774 registered recreation program participants, little more than 30,250 rounds of golf and a total of 45,105 aquatic park customers.

A five member Board of Park Commissioners elected for staggered four-year terms governs the District. The day-to-day administration of the District is the responsibility of the Director of Parks and Recreation. The District employs 37 full-time staff and up to 377 temporary staff throughout the year.

This report includes all of the funds of the District.

The District participates in the Illinois Municipal Retirement Fund, the South East Association for Special Parks and Recreation, and the Park District Risk Management Agency. These organizations are separate governmental units because: (1) they are legally separate organized entities, (2) are fiscally independent of the District, and (3) are governed by their own boards. Audited financial statements for these organizations are not included in this report. However, such statements are available upon request from their respective business offices.

LOCAL ECONOMY

Economic Outlook. The Park District's Moody bond rating is Aa3, which indicates a strong financial position. The local economy seems to continue to gain momentum with the sale and pending development of the long-vacant downtown Village Hall site, the establishment of two separate T.I.F. districts in the downtown Lisle area as well as the continued build-out of the new Arbor Trails single-family home residential development and the construction of the Arbor Place senior housing development. The Consumer Price Index (CPI) for 2017 remained at 2.1%. This is the highest since 2011. Last year, 2016 CPI was 2.1%. The 20 year average for CPI is 2.2%. From 2000 census information, the estimated employed work force in the Lisle Park District is 16,479 or 58% of the population 16 years and older (ESRI Business Information Solutions). The employed work force in the State of Illinois was 47% and the Nation was 46% of the population 16 years and over. Of the employed work force in the Lisle Park District, 76.8 % are engaged in white collar professions such as management, business, financial and sales and the balance of the work force is engaged in service (10.5%) and blue collar professions (12.7%). The high white collar work force is reflective of the District's high educational attainment and high average household income. The figures above have likely changed in light of the current economic climate.

From the early 1970s through the early 1990s, the District enjoyed periods of rapid land acquisition and development, extensive recreation programming growth, facility acquisition and construction, and significant growth in personnel. As the Lisle area has become built out, opportunities for growth have consisted of small in-fill developments and the occasional acquisition of a small neighborhood park. In 2011 the District moved into the Recreation Center, an existing industrial facility that was purchased and renovated to accommodate program growth and facility expansion needs. The result has been a boost in program and facility use across all program categories that continues today. The recent focus of the District has been on maintaining existing facilities and other District assets, marketing District services and seeking alternative sources of revenue. Popularity of District programs and use of District facilities is at an all-time high as the District's non-tax revenue continues to grow.

MAJOR INITIATIVES

For the Year.

Through an agreement with a local developer, the District completed the construction of Leask Lane Park. A creative land swap and the Village of Lisle's developer donation ordinance enabled the Park District to receive this 3 acre park for pennies on the dollar as the cost of development was borne entirely on the developer. The District also contracted a complete renovation of the Van Kampen Memorial Stage in Community Park. With a \$100,000 contribution from the Lisle Eyes to the Skies Festival Committee, this signature feature of the park is now positioned to attract more attention and the District is hosting a summer entertainment series in 2018 and beyond. This family-friendly series of events has already drawn the attention of sponsors and staff is confident this newly improved facility will provide ample opportunities for not only new recreation activities, but alternative revenue potential as well.

Administratively, the Park District received the Certificate of Achievement for Excellence in Financial Reporting for the eleventh consecutive year from Government Finance Officers Association and received the "Excellence – Level A" Accreditation (which is the highest possible level) from Park District Risk Management Agency for the Park District's risk management program. The District continues to dedicate resources to social media, marketing, web site monitoring and updates, cross-promotions of programs and facilities and in soliciting and receiving patron feedback. This has yielded increases in year-over-year website traffic and program and event participation. Lastly, the District implemented a new time and attendance software system. This has resulted in increased efficiencies in processing payroll as well as reducing the likelihood of human error by being better able to track employee schedules, attendance, paid time off, overtime, and compliance with labor and health care laws.

For the Future:

The District recently updated its capital projects and funding plan. With aging facilities paired with a stable financial position, the District is poised to enter a phase of moderate to major park and facility renovations and maintenance. The District is currently planning the construction of a new vehicle and equipment storage facility to be located at the Parks Department headquarters. Staff is exploring various sustainability initiatives to incorporate into the design of this facility and will be investigating numerous alternative funding sources as well. This project is tentatively scheduled for 2019. The replacement of the Community Park playground equipment is also planned for 2019. This 22 year old equipment will be replaced with what is planned to be a universal design structure, fully accessible by individuals of all mobility and ability levels. The Lisle Partners for Parks Foundation has committed \$100,000 towards this project and staff intends to explore other funding sources as well.

Coming off the most successful year for the District's Enterprise Fund, continuing to allocate sufficient resources and attention to River Bend Golf Club and Wheatstack – A Midwestern Eatery & Tap is a top priority. As event revenue has proven to be what makes the difference, marketing the facility as the ideal host site for weddings, showers and other large get-togethers will remain a top priority. The Cost Recovery model developed and implemented in 2015-16 will remain the primary tool in measuring and improving the financial performance of all District services, primarily recreation programs and events.

OTHER INFORMATION


Independent Audit – State statutes require an annual audit by independent, licensed, certified public accountants. The Park District has engaged the accounting firm of Sikich LLP to perform the audit for the fiscal year ended December 31, 2017. Their unmodified opinion on the basic financial statements is included in this report.

Acknowledgements – This financial report was compiled through the efforts of members of the Finance Department. While the audit is prepared at one time during the year, it would not be possible without the consistent attention to the procedures and monitoring of accounts by the entire staff. The support of the Board of Park Commissioners is essential to ensure a sound financial environment in which to conduct the operations of the District.

Respectfully submitted,



Dan Garvy
Director of Parks & Recreation



Scott Silver
Superintendent of Finance

LISLE PARK DISTRICT
LISLE, ILLINOIS

LIST OF PRINCIPAL OFFICIALS

December 31, 2017

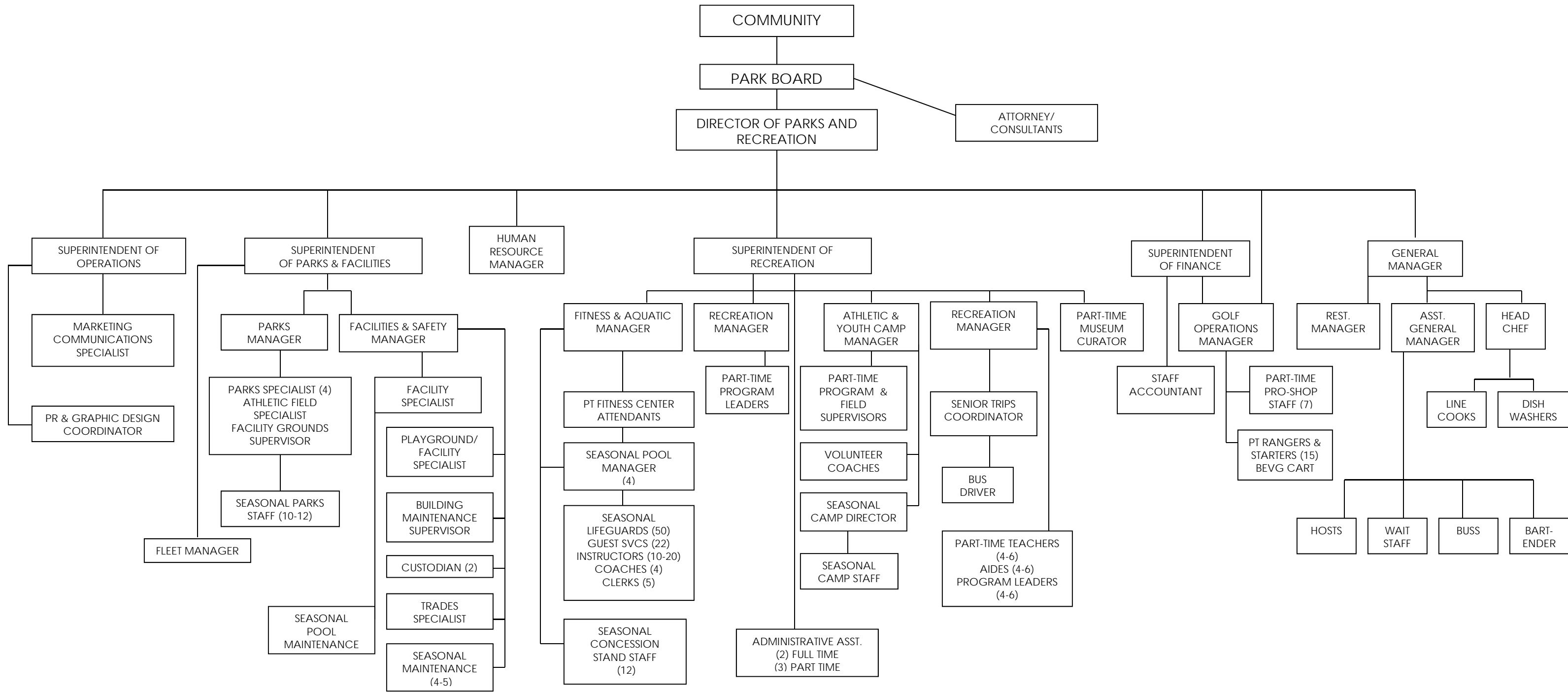
BOARD OF PARK COMMISSIONERS

Donald R. Cook	President
David Richter	Vice-President
Kari Altpeter	Treasurer
Chris Ferron	Commissioner
Michael Olson	Commissioner

LEADERSHIP TEAM

Dan Garvy	Director of Parks and Recreation
Aaron Cerutti	Superintendent of Parks
Michael Toohey	Superintendent of Recreation
Lisa Leone	Superintendent of Marketing and Fund Development
Scott M. Silver	Superintendent of Finance
Tracy Welge	Human Resource Manager
Todd Shamberg	Superintendent of Restaurant and Golf

LISLE PARK DISTRICT ORGANIZATIONAL CHART





Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

Lisle Park District
Illinois

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

December 31, 2016

Christopher P. Morill

Executive Director/CEO

FINANCIAL SECTION

1415 West Diehl Road, Suite 400
Naperville, IL 60563
630.566.8400

SIKICH.COM

INDEPENDENT AUDITOR'S REPORT

Members of the Board of
Park Commissioners
Lisle Park District
Lisle, Illinois

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of the Lisle Park District, Lisle, Illinois (the District), as of and for the year ended December 31, 2017, and the related notes to financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the District's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of Lisle Park District, Lisle, Illinois as of December 31, 2017, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and the required supplementary information listed in the table of contents be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The introductory section, combining and individual fund financial statements and schedules and statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements. The combining and individual fund financial statements and schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements.

Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Sikich LLP

Naperville, Illinois

June 13, 2018

**GENERAL PURPOSE EXTERNAL
FINANCIAL STATEMENTS**

**LISLE PARK DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2017**

As the management of the Lisle Park District (the "District"), we offer readers of the District's financial statements this narrative overview and analysis of the financial activities of the District for the fiscal year ended December 31, 2017. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal, which may be found on pages iv through vii of this report.

USING THE FINANCIAL SECTION OF THIS COMPREHENSIVE ANNUAL REPORT

The District's financial statements present two kinds of statements, each with a different snapshot of the District's finances. The focus of the financial statements is on both the District as a whole (government-wide) and on the individual funds. Both perspectives (government-wide and individual fund) allow the user to address relevant questions, broaden a basis for comparison (year to year or government to government) and enhance the District's accountability.

Government-Wide Financial Statements

The government-wide financial statements are designed to provide readers with a broad overview of the District's finances, in a manner similar to a private-sector business.

The Statement of Net Position presents information on all of the District's assets and deferred outflows of resources and liabilities and deferred inflows of resources, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the District is improving or deteriorating.

The Statement of Activities presents information showing how the District's net positions changed during the most recent fiscal year. All changes in net positions are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of the cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods. The Net (Expenses) Revenue shows the financial burden that was placed on the District's taxpayers by each of these functions. Providing this information allows our citizens to consider the cost of each function in comparison to the benefits they believe are provided by that function.

Both of the government-wide financial statements distinguish functions of the District that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities).

The governmental activities of the District include general government, park maintenance and culture and recreation. The business-type activities are the golf course and restaurant.

The government-wide financial statements can be found on pages 4 through 6 of this report.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the District can be divided into two categories: governmental funds and proprietary funds.

Governmental Funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities as shown on pages 9 and 12 respectively.

The District maintains 11 individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General Fund, Recreation Fund, Debt Service Fund, and Capital Projects Fund all of which are considered to be "major" funds. Data from the other 7 governmental funds are combined into a single, aggregate presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of combining statements in this report as shown on pages 47-54.

The District adopts an annual budget for its General Fund and Recreation Fund. Budgetary comparison schedules have been provided to demonstrate compliance with the budgets shown on pages 39-41.

The basic governmental fund financial statements can be found on pages 7-12 of this report.

Proprietary Funds. The District maintains one type of proprietary fund: enterprise. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The District uses an enterprise fund to account for its golf course and restaurant.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the Golf Course and Restaurant, which is considered to be a major fund of the District.

The basic proprietary fund financial statements can be found on pages 13 through 16 of this report.

Notes to the Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 17 through 38 of this report.

Other Information

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the District's progress in funding its obligation to provide benefits to its employees. Required supplementary information can be found on pages 39 through 44 of this report.

The combining statements referred to earlier in connection with nonmajor governmental funds are presented immediately following the required supplementary information on pensions. Combining and individual fund statements and schedules can be found on pages 45 through 54 of this report.

Financial Analysis of the District as a Whole

Beyond presenting current-year financial information in the government-wide and major individual fund formats, the District also presents comparative information from the prior years in the Management's Discussion and Analysis. By doing so, the District believes that it is providing the best means of analyzing its financial condition and position as of December 31, 2017.

GOVERNMENT-WIDE STATEMENTS

Net Position

The following table reflects the condensed Statement of Net Position.

Table 1
Statement of Net Position
As of December 31, 2017 and 2016
(In thousands)

	Governmental Activities		Business-type Activities		Total Activities	
	2017	2016	2017	2016	2017	2016
Assets:						
Current and other assets	\$ 10,200	\$ 10,390	\$ 131	\$ 107	\$ 10,331	\$ 10,497
Capital assets	33,054	33,147	4,326	4,387	37,380	37,534
Total assets	43,254	43,537	4,457	4,494	47,711	48,031
Deferred Outflows of Resources:						
Pension (IMRF)	40	526	-	-	40	526
Total deferred outflows of resources	40	526	-	-	40	526
Total Assets and Deferred Outflows of Resources	43,294	44,063	4,457	4,494	47,751	48,557
Liabilities:						
Current and other liabilities	586	565	111	86	697	651
Long-term liabilities:						
Due within one year	840	1,190	180	170	1,020	1,360
Due in more than one year	8,123	9,932	621	811	8,744	10,743
Total liabilities	9,549	11,687	912	1,067	10,461	12,754
Deferred Inflows of Resources:						
Pension (IMRF)	661	34	-	-	661	34
Unearned revenue-property taxes	5,939	6,247	-	-	5,939	6,247
Total deferred inflows of resources	6,600	6,281	-	-	6,600	6,281
Total Liabilities and Deferred Inflows of Resources	16,149	17,968	912	1,067	17,061	19,035
Net Position:						
Net investment in capital assets	24,091	23,075	3,525	3,405	27,616	26,480
Restricted for specific purposes	562	480			562	480
Unrestricted	2,492	2,540	20	21	2,512	2,561
Total Net Position	\$ 27,145	\$ 26,095	\$ 3,545	\$ 3,426	\$ 30,690	\$ 29,521

The District's net position for the governmental activities increased \$1.050 million from \$26.095 to \$27.145 million during 2017. The District had an unfavorable decrease in current assets totaling \$.190 million. It is made up of a decrease in cash and investments of \$.216 million, a decrease in property tax receivable of \$.308 million and an increase in net pension of \$.334 million. The District had an unfavorable decrease in capital assets totaling \$.093 million due to depreciation outpacing current year additions. With this being the third year of implementation of GASB 68 in the "Statement of Net Position", the District had a net decrease in deferred outflows and inflows of resources (pension) of \$.486 million.

The liabilities had a favorable decrease of \$1.819 million. It is comprised of an unfavorable increase in accounts payable of \$.118 million, an increase in accrued payroll of \$.003 million and a favorable decrease in unearned revenue of \$.100 million.

The noncurrent liabilities had a favorable decrease of debt payable within a year of \$.350 million and a favorable decrease in long term debt in the amount of \$1.809 million. The section on deferred inflows of resources (property taxes and pensions) had a net increase of \$.319 million.

The net position for business-type activities increased by \$.119 million. That is broken down between an unfavorable decrease of \$.037 million in total assets which is related to the increase in cash and investments of \$.019 million, in accounts receivable and inventory of .004 million and the decrease in capital assets due to accumulated depreciation, additions and deletions totaling \$.060 million. Total liabilities had a favorable decrease of \$.155 million which is comprised of an increase in current accounts payables, accrued payroll and unearned revenue in the amount of \$.025 million, with an increase in short term debt of \$.010 million along with a reduction of long term liabilities by \$.190 million related to debt payments on behalf of the Enterprise Fund.

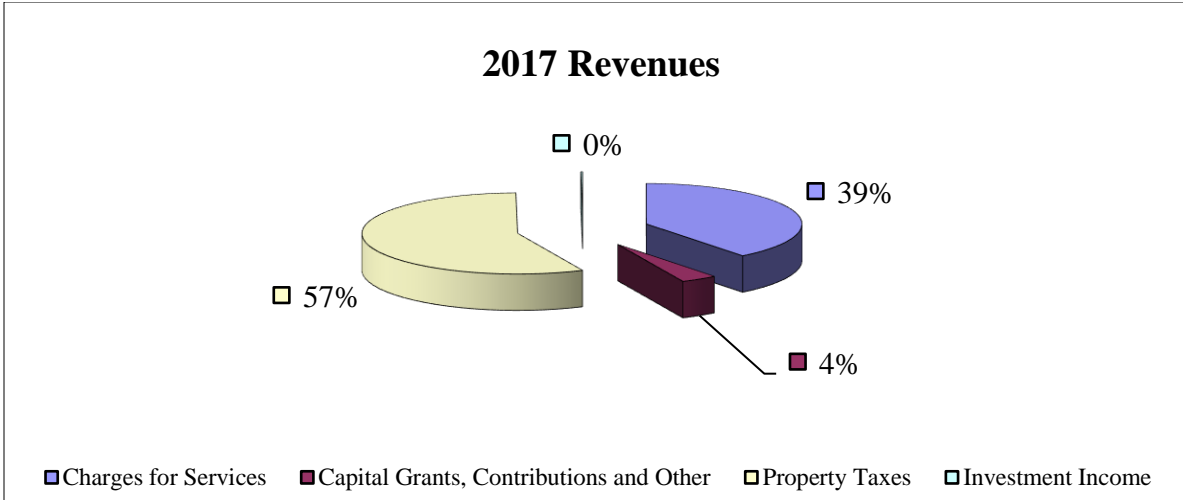
For more detailed information, see the Statement of Net Position on page 4.

Statement of Activities

The following table summarizes the revenue and expenses of the District's activities.

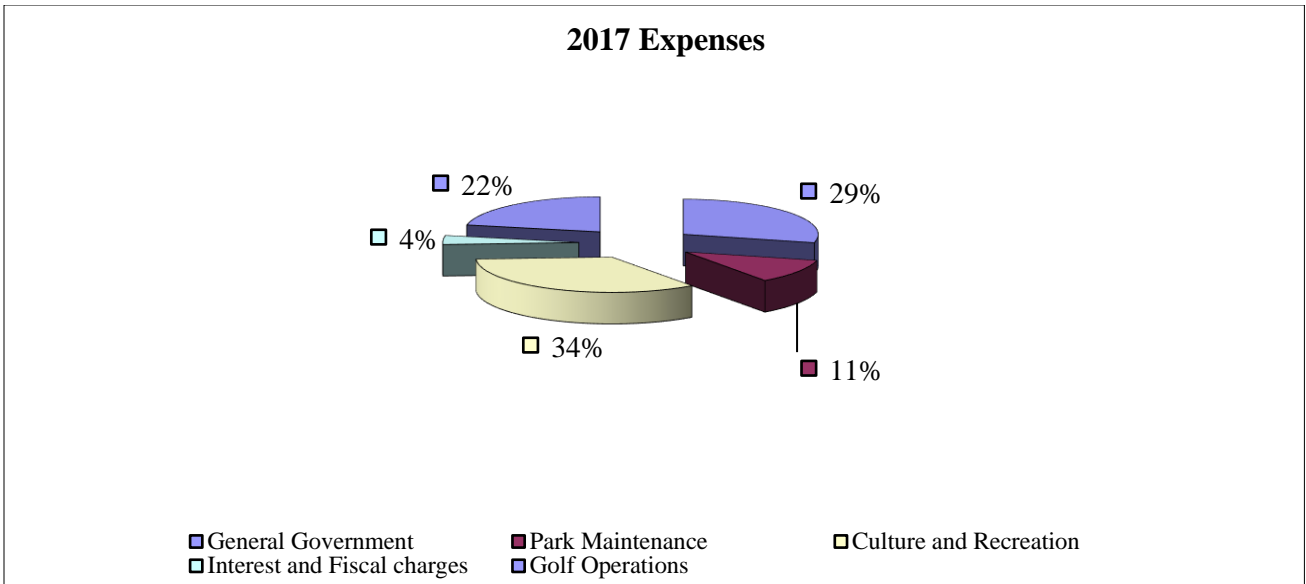
Table 2
Changes in Net Position
For the Fiscal Year Ended December 31, 2017 and 2016
(In thousands)

	Governmental Activities		Business-type Activities		Total Activities	
	2017	2016	2017	2016	2017	2016
Revenues						
Program Revenues:						
Charges for services	\$ 2,080	\$ 2,078	\$ 2,275	\$ 2,206	\$ 4,355	\$ 4,284
Operating grants and contributions	88	89	-	-	88	89
Capital grants and contributions	202	34	-	-	202	34
General Revenues:						
Taxes	6,258	6,174	-	-	6,258	6,174
Investment Income	21	23	-	-	21	23
Miscellaneous	125	76	-	-	125	76
Total Revenues	8,774	8,474	2,275	2,206	11,049	10,680
Expenses						
Program Expenses:						
General Government	2,852	2,495	-	-	2,852	2,495
Park Maintenance	1,104	1,656	-	-	1,104	1,656
Culture and Recreation	3,363	3,304	-	-	3,363	3,304
Interest and fiscal charges	405	435	-	-	405	435
Golf operations	-	-	2,156	2,029	2,156	2,029
Total Expenses	7,724	7,890	2,156	2,029	9,880	9,919
Excess(Deficiency) before Transfers	1,050	584	119	177	1,169	761
Transfers	-	(55)	-	55	-	-
Total Transfers	-	(55)	-	55	-	-
Change in Net Position	\$ 1,050	\$ 529	\$ 119	\$ 232	\$ 1,169	\$ 761
Net Position, January 1	26,095	25,566	3,426	3,194	29,521	28,760
Net Position, December 31	\$ 27,145	\$ 26,095	\$ 3,545	\$ 3,426	\$ 30,690	\$ 29,521



In 2017, the revenue from government activities increased by \$0.301 million from 2016. The District’s largest single source of revenue is property taxes. It increased by \$.085 million to \$6.259 million. Property taxes support governmental activities and include the District’s contribution to the Illinois Municipal Retirement Fund, Social Security Fund Insurance Fund, Audit Fund and Special Recreation Fund. Between 2016 and 2017, property tax revenues increased by 1.38%. The District’s property tax rate changed from .51657 in 2016 to .5165 in 2017, a decrease of .0002, related to the impact of the tax cap limitation and Public Act 93-0601, which provided for the District’s debt service extension base tax levy to be recalculated. Excluding the impact of this new legislation, the District’s remaining tax rate of .3426 decreased .0003 or .09%. The Park District’s EAV of roughly \$1.220 billion increased by \$29 million, or 2.40%, due to property reassessments. The major revenue component of the “charges for services” classification is fees from the District’s users. User fee revenue increased \$.002 million from \$2.078 million in 2016 to \$2.080 million in 2017. In addition, the District’s miscellaneous income increased by \$.049 million. Investment income decreased by \$.002 million and there was an increase in Grants and Contributions by \$.167 million.

The major revenue component for Business-Type activities is “charges for services” classification is fees from the District’s users. User fee revenue was \$2.274 million in 2017, compared with \$2.206 million in 2016. The increase in revenue reflects an increase in usage of the District’s programs and facilities.



The District’s Governmental Activities expenses amounted to a total of \$7.724 million in 2017 vs \$7.890 million in 2016. This reflects a decrease of 2.10% over the prior year.

The general government and culture and recreation expenses combined increased by \$.415 million while the parks maintenance expenses decreased by \$.552 million. In addition, interest and fiscal charges decreased 6.89% from 2016.

The District’s Business-Type Activities expenses amounted to a total of \$2.156 million in 2017 vs. \$2.029 million in 2016. This reflects an increase of 6.25% over the prior year due to salaries increasing from the prior year.

For more detailed information, see the Statement of Activities on pages 4-5.

Individual Funds

The District’s Fund Balances over all decreased by \$237,542 from \$3,578,108 in 2016 to \$3,340,566 in 2017. The Capital Projects Fund Balance decreased by \$168,017 from \$607,507 in 2016 to \$439,490 in 2017. In 2017, the District didn’t issue any bonds. In 2016, the District issued \$787,000 Taxable GO Limited Tax Park Bonds, Series 2016. The fund balance is used to purchase and maintain vehicles, equipment, land and other capital items. The General Fund Balance decreased by \$238,889 from \$1,339,948 in 2016 compared to \$1,101,059 in 2017. The District is slightly under its goal of having six months of operating expenditures in the Fund Balance. The Recreation Fund Balance increased by \$77,094 from \$1,160,928 in 2016 to \$1,238,022 in 2017. The increase in the Recreation Fund was mainly due to the decrease in expenses. The Debt Service Fund had a net increase in the fund balance of \$14,535 from \$9,237 in 2016 to \$23,772 in 2017.

Capital Assets

The following schedule reflects the District's capital asset balances, net of accumulated depreciation as of December 31, 2016.

Table 3
Capital Assets
As of December 31, 2017 and 2016
(In thousands)

	Governmental Activities		Business-type Activities		Total Activities	
	2017	2016	2017	2016	2017	2016
Land and improvements	\$ 21,373	\$ 21,101	\$ 2,579	\$ 2,581	\$ 23,952	\$ 23,682
Buildings	10,614	10,867	1,618	1,664	12,232	12,531
Equipment	858	910	129	141	987	1,051
Vehicles	209	269	-	-	209	269
Net Capital Assets	\$ 33,054	\$ 33,147	\$ 4,326	\$ 4,386	\$ 37,380	\$ 37,533

At year-end, the District's investment in capital assets for both its governmental and business-type activities was \$37.380 million (net of accumulated depreciation). This represents a decrease of .4% compared to last year.

Major capital highlights for 2017 include the following:

- Completed the construction of Leask Lane Park that included a playground, picnic shelter, parking lot, loop trail, and open turf area.
- Began a 4-year process of replacing all park signs
- Replaced the roof at Lisle Station Park's Blacksmith Shop
- Completed significant renovations at Van Kampen Memorial Stage in Community Park that included an expansion of the performing area as well as shoreline restoration, natural area enhancements, and pathway construction.

For more information on the District's capital assets, see Note 3 in the notes to the financial statements.

Long-Term Debt

As of December 31, 2017, the District had a total of \$9.764 million in bonded indebtedness outstanding. The total is composed of \$8.963 million in general obligation bonds backed by the full faith and credit of the District. The debt service on the general obligation bonds is paid with property taxes.

Due to the implementation of GASB 68 in 2015, the District now presents a long-term obligation for the District's Net Pension Liability. As of 2017, the District has no obligation. The net pension liability balance changes due to the return on investments, contributions, and actuarial calculations such as life expectancy.

Also outstanding at the end of 2017 were \$.760 million of alternate revenue bonds.

The table below summarizes the District's bonded and similar indebtedness.

Table 4
Long Term Obligations
As of December 31, 2017 and 2016
(In thousands)

	Governmental Activities		Business-type Activities		Total Activities	
	2017	2016	2017	2016	2017	2016
General obligation bonds	\$ 8,795,000	\$ 9,985,000	\$ -	\$ -	\$ 8,795,000	\$ 9,985,000
Alternate Revenue Bonds	-	-	760,000	930,000	760,000	930,000
Unamortized Premium	167,806	201,368	41,080	51,350	208,886	252,718
Net Pension Liability	-	935,710	-	-	-	935,710
Total	\$ 8,962,806	\$ 11,122,078	\$ 801,080	\$ 981,350	\$ 9,763,886	\$ 12,103,428

The District computation of legal debt margin is subject to a statutory debt limitation of 2.875% of equalized assessed valuation with referendum and .575% of equalized assessed valuation without referendum. The schedule is shown on page 79. The District's general obligation bonds have been given a credit rating of Aa3 (The Aa3 rating are judged to be high quality by all standards. They are generally known as high-grade obligations. It demonstrates very strong creditworthiness relative to other US municipal or tax-exempt issuers or issues) by Moody's Ratings Services.

For more detailed information on the District's bonded and similar indebtedness, see Note 4 in the notes to the financial statements.

Budget Variances

In 2017, the District's General Fund budgeted to have an increase in fund balance of \$23,177. In actuality, the District had an increase of \$161,111 before a one-time transfer of \$400,000 to the Capital Fund resulting in an unfavorable variance of \$262,066.

The increase was a combination of the actual revenues missing the budgeted revenues by the amount of \$7,893. The majority of this was due to miscellaneous income. Actual expenditures came in under the budgeted expenditures in the amount of \$145,827 due to salaries coming in under budget.

Economic Factors

Commercial and residential development is very little, if any. The District's equalized assessed valuation (EAV) increased 2.40% from \$1,191,428,213 to \$1,220,073,970. The District is showing signs of recovery with the unemployment rate decreasing to 4.1% in Du Page County. This may help increase participation in District programs.

The CPI remained unchanged at 2.10% in December 2017 compared to 2016. The future of the District will have to rely on more program fees in order to maintain the current level of service.

CONTACTING THE DISTRICT'S FINANCIAL MANAGEMENT

This financial report is designed to provide our citizens, customers, investors and creditors with a general overview of the District's finances and to demonstrate the District's accountability for the money it receives. Questions concerning this report or requests for additional financial information should be directed to Scott M. Silver, Superintendent of Finance, Lisle Park District, 1925 Ohio Street, Lisle, Illinois 60532.

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

STATEMENT OF NET POSITION

December 31, 2017

	Primary Government		
	Governmental Activities	Business-Type Activities	Total
ASSETS			
Cash and investments	\$ 3,920,957	\$ 71,168	\$ 3,992,125
Receivables (net, where applicable, of allowances for uncollectibles)			
Property taxes	5,939,492	-	5,939,492
Accounts	-	726	726
Inventory	-	39,698	39,698
Deposits	6,000	19,000	25,000
Net pension asset	333,610	-	333,610
Capital assets not being depreciated	18,825,440	2,563,398	21,388,838
Capital assets being depreciated (net of accumulated depreciation)	14,228,822	1,762,621	15,991,443
Total assets	43,254,321	4,456,611	47,710,932
DEFERRED OUTFLOWS OF RESOURCES			
Pension items - IMRF	39,945	-	39,945
Total deferred outflows of resources	39,945	-	39,945
Total assets and deferred outflows of resources	43,294,266	4,456,611	47,750,877
LIABILITIES			
Accounts payable	252,941	32,208	285,149
Accrued payroll	90,883	25,360	116,243
Unearned revenue	242,567	53,427	295,994
Noncurrent liabilities			
Due within one year	840,000	180,000	1,020,000
Due in more than one year	8,122,806	621,080	8,743,886
Total liabilities	9,549,197	912,075	10,461,272
DEFERRED INFLOWS OF RESOURCES			
Pension items - IMRF	660,495	-	660,495
Deferred revenue - property taxes	5,939,492	-	5,939,492
Total deferred inflows of resources	6,599,987	-	6,599,987
Total liabilities and deferred inflows of resources	16,149,184	912,075	17,061,259
NET POSITION			
Net investment in capital assets	24,091,456	3,524,939	27,616,395
Restricted for			
Debt service	23,772	-	23,772
Employee retirement	205,000	-	205,000
Specific purposes	333,223	-	333,223
Unrestricted	2,491,631	19,597	2,511,228
TOTAL NET POSITION	\$ 27,145,082	\$ 3,544,536	\$ 30,689,618

See accompanying notes to financial statements.

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

STATEMENT OF ACTIVITIES

For the Year Ended December 31, 2017

FUNCTIONS/PROGRAMS	Program Revenues			
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
PRIMARY GOVERNMENT				
Governmental Activities				
General government	\$ 2,851,754	\$ 52,115	\$ -	\$ -
Park maintenance	1,104,023	-	-	-
Culture and recreation	3,363,061	2,028,039	-	202,197
Interest and fiscal charges	405,382	-	87,462	-
Total governmental activities	7,724,220	2,080,154	87,462	202,197
Business-Type Activities				
River Bend Golf Course Fund	2,156,079	2,274,303	-	-
Total business-type activities	2,156,079	2,274,303	-	-
TOTAL PRIMARY GOVERNMENT	\$ 9,880,299	\$ 4,354,457	\$ 87,462	\$ 202,197

	Net (Expense) Revenue and Change in Net Position Primary Government		
	Governmental Activities	Business-Type Activities	Total
	\$ (2,799,639)	\$ -	\$ (2,799,639)
	(1,104,023)	-	(1,104,023)
	(1,132,825)	-	(1,132,825)
	(317,920)	-	(317,920)
	(5,354,407)	-	(5,354,407)
	-	118,224	118,224
	-	118,224	118,224
	(5,354,407)	118,224	(5,236,183)
General Revenues			
Taxes			
Property	6,149,064	-	6,149,064
Other	53,955	-	53,955
TIF surplus distribution	56,026	-	56,026
Investment income	21,368	-	21,368
Miscellaneous	106,528	-	106,528
Gain on disposal of capital assets	17,954	-	17,954
Total	6,404,895	-	6,404,895
CHANGE IN NET POSITION	1,050,488	118,224	1,168,712
NET POSITION, JANUARY 1	26,094,594	3,426,312	29,520,906
NET POSITION, DECEMBER 31	\$ 27,145,082	\$ 3,544,536	\$ 30,689,618

See accompanying notes to financial statements.

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

**BALANCE SHEET
GOVERNMENTAL FUNDS**

December 31, 2017

	General	Recreation	Debt Service	Capital Projects	Nonmajor Governmental Funds	Total Governmental Funds
ASSETS						
Cash and investments	\$ 1,184,069	\$ 1,422,700	\$ 23,772	\$ 488,625	\$ 801,791	\$ 3,920,957
Receivables (net, where applicable, of allowances for uncollectibles)						
Property taxes	2,952,737	297,750	1,238,965	-	1,450,040	5,939,492
Deposits	6,000	-	-	-	-	6,000
TOTAL ASSETS	\$ 4,142,806	\$ 1,720,450	\$ 1,262,737	\$ 488,625	\$ 2,251,831	\$ 9,866,449

	General	Recreation	Debt Service	Capital Projects	Nonmajor Governmental Funds	Total Governmental Funds
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES						
LIABILITIES						
Accounts payable	\$ 35,746	\$ 56,496	\$ -	\$ 49,135	\$ 111,564	\$ 252,941
Accrued payroll	53,264	25,615	-	-	12,004	90,883
Unearned revenue	-	102,567	-	-	140,000	242,567
Total liabilities	89,010	184,678	-	49,135	263,568	586,391
DEFERRED INFLOWS OF RESOURCES						
Unavailable revenue - property taxes	2,952,737	297,750	1,238,965	-	1,450,040	5,939,492
Total deferred inflows of resources	2,952,737	297,750	1,238,965	-	1,450,040	5,939,492
FUND BALANCES						
Restricted for debt service	-	-	23,772	-	-	23,772
Restricted for employee retirement	-	-	-	-	205,000	205,000
Restricted for specific purposes	-	-	-	-	333,223	333,223
Unrestricted						
Assigned for recreation programs	-	1,238,022	-	-	-	1,238,022
Assigned for construction and development	-	-	-	439,490	-	439,490
Unassigned						
General Fund	1,101,059	-	-	-	-	1,101,059
Total fund balances	1,101,059	1,238,022	23,772	439,490	538,223	3,340,566
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	\$ 4,142,806	\$ 1,720,450	\$ 1,262,737	\$ 488,625	\$ 2,251,831	\$ 9,866,449

See accompanying notes to financial statements.

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

**RECONCILIATION OF FUND BALANCES OF GOVERNMENTAL FUNDS TO THE
GOVERNMENTAL ACTIVITIES IN THE STATEMENT OF NET POSITION**

December 31, 2017

FUND BALANCES OF GOVERNMENTAL FUNDS	\$ 3,340,566
Amounts reported for governmental activities in the statement of net position are different because:	
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the governmental funds	33,054,262
Differences between expected and actual experiences, assumption changes and net differences between projected and actual earnings for the Illinois Municipal Retirement Fund are recognized as deferred outflows and inflows of resources on the statement of net position	(620,550)
Net pension assets are not financial resources and are not reported in governmental funds	333,610
Long-term liabilities, including bonds payable, are not due and payable in the current period and, therefore, are not reported in the governmental funds	
Bonds payable	(8,795,000)
Unamortized bond premium	<u>(167,806)</u>
NET POSITION OF GOVERNMENTAL ACTIVITIES	<u><u>\$ 27,145,082</u></u>

See accompanying notes to financial statements.

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS

For the Year Ended December 31, 2017

	General	Recreation	Debt Service	Capital Projects	Nonmajor Governmental Funds	Total Governmental Funds
REVENUES						
Property taxes	\$ 2,701,452	\$ 301,081	\$ 1,643,479	\$ -	\$ 1,503,052	\$ 6,149,064
Replacement taxes	53,955	-	-	-	-	53,955
Charges for services	-	2,015,404	-	-	21,185	2,036,589
Investment income	11,731	9,637	-	-	-	21,368
Rentals and concessions	29,830	12,635	-	-	1,100	43,565
Intergovernmental	-	-	-	345,685	-	345,685
Miscellaneous	13,719	81,993	-	-	10,816	106,528
Total revenues	2,810,687	2,420,750	1,643,479	345,685	1,536,153	8,756,754
EXPENDITURES						
Current						
General government	1,350,017	265,727	-	130,878	374,105	2,120,727
Park maintenance	851,155	-	-	-	308,255	1,159,410
Culture and recreation						
Recreational programs	-	1,533,585	-	-	746,038	2,279,623
Special facilities	-	9,539	-	-	-	9,539
Building maintenance	404,603	53,665	-	-	-	458,268
Swimming pool	-	459,438	-	-	-	459,438
Fitness center	-	16,401	-	-	-	16,401
Capital outlay	43,801	5,301	-	800,778	30,020	879,900
Debt service						
Principal retirement	-	-	1,190,000	-	-	1,190,000
Interest and fiscal charges	-	-	438,944	-	-	438,944
Total expenditures	2,649,576	2,343,656	1,628,944	931,656	1,458,418	9,012,250
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	161,111	77,094	14,535	(585,971)	77,735	(255,496)

	General	Recreation	Debt Service	Capital Projects	Nonmajor Governmental Funds	Total Governmental Funds
OTHER FINANCING SOURCES (USES)						
Transfers in	\$ -	\$ -	\$ -	\$ 400,000	\$ -	\$ 400,000
Transfers (out)	(400,000)	-	-	-	-	(400,000)
Proceeds from sale of capital assets	-	-	-	17,954	-	17,954
Total other financing sources (uses)	(400,000)	-	-	417,954	-	17,954
NET CHANGE IN FUND BALANCES	(238,889)	77,094	14,535	(168,017)	77,735	(237,542)
FUND BALANCES, JANUARY 1	1,339,948	1,160,928	9,237	607,507	460,488	3,578,108
FUND BALANCES, DECEMBER 31	\$ 1,101,059	\$ 1,238,022	\$ 23,772	\$ 439,490	\$ 538,223	\$ 3,340,566

See accompanying notes to financial statements.

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

**RECONCILIATION OF THE GOVERNMENTAL FUNDS STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES TO THE
GOVERNMENTAL ACTIVITIES IN THE STATEMENT OF ACTIVITIES**

For the Year Ended December 31, 2017

NET CHANGE IN FUND BALANCES - TOTAL GOVERNMENTAL FUNDS	\$ (237,542)
Amounts reported for governmental activities in the statement of activities are different because:	
Governmental funds report capital outlay as expenditures; however, they are capitalized and depreciated in the statement of activities	600,202
Some expenses in the statement of activities (e.g., depreciation) do not require the use of current financial resources and, therefore, are not reported as expenditures in the governmental funds	(692,550)
Amortization of premium on bonds is reported as a reduction of interest expense on the statement of activities	33,562
The change in the net pension asset for the Illinois Municipal Retirement Fund is reported only in the statement of activities	1,269,320
The change in deferred inflows and outflows of resources for the Illinois Municipal Retirement Fund is reported only on the statement of activities	(1,112,504)
The repayment of long-term debt is reported as an expenditure when due in governmental funds but as a reduction of principal outstanding in the statement of activities	<u>1,190,000</u>
CHANGE IN NET POSITION OF GOVERNMENTAL ACTIVITIES	<u><u>\$ 1,050,488</u></u>

See accompanying notes to financial statements.

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

**STATEMENT OF NET POSITION
PROPRIETARY FUND**

December 31, 2017

	River Bend Golf Course
CURRENT ASSETS	
Cash and cash equivalents	\$ 71,168
Accounts receivable	726
Inventory	39,698
Deposits	19,000
	<hr/>
Total current assets	130,592
NONCURRENT ASSETS	
Capital assets not being depreciated	2,563,398
Capital assets being depreciated	5,236,790
Accumulated depreciation	(3,474,169)
	<hr/>
Total noncurrent assets	4,326,019
	<hr/>
Total assets	4,456,611
CURRENT LIABILITIES	
Accounts payable	32,208
Accrued payroll	25,360
Unearned revenue	53,427
Bonds payable due within one year	180,000
	<hr/>
Total current liabilities	290,995
NONCURRENT LIABILITIES	
Bonds payable	621,080
	<hr/>
Total noncurrent liabilities	621,080
	<hr/>
Total liabilities	912,075
NET POSITION	
Net investment in capital assets	3,524,939
Unrestricted	19,597
	<hr/>
TOTAL NET POSITION	\$ 3,544,536

See accompanying notes to financial statements.

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

**STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN FUND NET POSITION
PROPRIETARY FUND**

For the Year Ended December 31, 2017

	River Bend Golf Course
OPERATING REVENUES	
Greens fees	\$ 313,457
Lessons/program fees	4,905
League fees and outings	112,517
Special events - restaurant	236,746
Rentals	104,936
Restaurant/concessions	1,442,179
Miscellaneous revenue	59,563
	<hr/>
Total operating revenues	2,274,303
	<hr/>
OPERATING EXPENSES	
Salaries	731,102
Employee benefits	104,445
Contractual services	193,843
Materials and supplies	943,158
Utilities	74,730
Maintenance and repair	22,257
Depreciation	60,464
	<hr/>
Total operating expenses	2,129,999
	<hr/>
OPERATING INCOME	144,304
	<hr/>
NON-OPERATING REVENUE (EXPENSE)	
Interest and fiscal charges	(26,080)
	<hr/>
Total non-operating revenue (expense)	(26,080)
	<hr/>
CHANGE IN NET POSITION	118,224
	<hr/>
NET POSITION, JANUARY 1	3,426,312
	<hr/>
NET POSITION, DECEMBER 31	\$ 3,544,536
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See accompanying notes to financial statements.

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

**STATEMENT OF CASH FLOWS
PROPRIETARY FUND**

For the Year Ended December 31, 2017

	River Bend Golf Course
CASH FLOWS FROM OPERATING ACTIVITIES	
Receipts from customers and users	\$ 2,277,475
Payments to suppliers	(1,221,604)
Payments to employees	(830,536)
	<hr/>
Net cash from operating activities	225,335
	<hr/>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES	
None	-
	<hr/>
Net cash from noncapital financing activities	-
	<hr/>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES	
Principal paid on bonds	(170,000)
Bond interest and fiscal agent fees	(36,350)
	<hr/>
Net cash from capital and related financing activities	(206,350)
	<hr/>
CASH FLOWS FROM INVESTING ACTIVITIES	
None	-
	<hr/>
Net cash from investing activities	-
	<hr/>
NET INCREASE IN CASH AND CASH EQUIVALENTS	18,985
CASH AND CASH EQUIVALENTS, JANUARY 1	52,183
	<hr/>
CASH AND CASH EQUIVALENTS, DECEMBER 31	\$ 71,168
	<hr/> <hr/>

(This statement is continued on the following page.)

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

**STATEMENT OF CASH FLOWS (Continued)
PROPRIETARY FUND**

For the Year Ended December 31, 2017

	River Bend Golf Course
RECONCILIATION OF OPERATING INCOME TO NET CASH FLOWS FROM OPERATING ACTIVITIES	
Operating income	\$ 144,304
Adjustments to reconcile operating income to net cash from operating activities	
Depreciation	60,464
Changes in assets and liabilities	
Inventory and deposits	(5,051)
Receivables	691
Accounts payable	17,435
Accrued payroll	5,011
Unearned revenue	2,481
	NET CASH FROM OPERATING ACTIVITIES
	\$ 225,335
NONCASH TRANSACTIONS	
None	\$ -

See accompanying notes to financial statements.

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

NOTES TO FINANCIAL STATEMENTS

December 31, 2017

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the Lisle Park District (the District) have been prepared in conformity with accounting principles generally accepted in the United States of America, as applied to government units (hereinafter referred to as generally accepted accounting principles (GAAP)). The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the District's accounting policies are described below.

a. Financial Reporting Entity

The District was established in 1967. The District is duly organized and existing under the provisions of the laws of the State of Illinois and is operating under the provisions of the Park District Code of the State of Illinois, approved July 8, 1947 and all laws amendatory thereto. The District operates under the commissioner-director form of government (an elected Board of five District Commissioners) and provides a variety of recreational facilities, programs and services. The District (primary government) includes all funds of its governmental operations and its component units based on financial accountability. Financial accountability includes appointment of the entity's governing body, imposition of will and fiscal dependency. The accompanying financial statements include only those funds of the District, as there are no other organizations for which it has financial accountability.

Based on the criteria of GASB Statement No 61, *The Financial Reporting Entity: Omnibus - an amendment of GASB Statements No. 14 and No. 34*, the District does not have any component units. The Partners for Parks Foundation, a potential component unit, is not significant to the District and, therefore, has been excluded from its reporting entity.

b. Fund Accounting

The District uses funds to report on its financial position and the changes in its financial position. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain governmental functions or activities. A fund is a separate accounting entity with a self-balancing set of accounts.

The District's funds are classified into the following categories: governmental and proprietary.

LISLE PARK DISTRICT
LISLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

b. Fund Accounting (Continued)

Governmental funds are used to account for all or most of the District's general activities, including the collection and disbursement of restricted or committed monies (special revenue funds), the funds restricted, committed or assigned for the acquisition or construction of capital assets (capital projects funds) and the funds restricted, committed or assigned for the servicing of long-term debt (debt service funds). The General (Corporate) Fund is used to account for all activities of the District not accounted for in some other fund.

Proprietary funds are used to account for activities similar to those found in the private sector, where the determination of net income is necessary or useful to sound financial administration. Goods or services from such activities can be provided either to outside parties (enterprise funds) or to other departments or agencies primarily within the District (internal service funds).

c. Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the activities of the District. The effect of material interfund activity other than interfund sales and services has been eliminated from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on user fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function, segment or program are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include (1) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds and proprietary funds. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

LISLE PARK DISTRICT
LISLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

c. Government-Wide and Fund Financial Statements (Continued)

The District reports the following major governmental funds:

The General Fund accounts for the resources traditionally associated with general government, except those accounted for in another fund.

The Recreation Fund accounts for the operations of the District's recreational programs and park maintenance. Financing is provided from an annual restricted property tax levy and fees charged for programs and activities.

The Debt Service Fund accounts for the accumulation of funds that are restricted or assigned for repayment of various general obligations bond issues where repayment is financed by an annual property tax levy.

The Capital Projects Fund accounts for financial resources restricted, committed or assigned for the acquisition or construction of major capital expenditures not being financed by the proprietary fund.

The District reports the following major proprietary fund:

The River Bend Golf Course Fund accounts for the activities of the District which operate the River Bend Golf Course, the golf pro shop and Wheatstack Restaurant.

d. Measurement Focus, Basis of Accounting and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred. Property taxes are recognized as revenues in the year for which they are levied (i.e., intended to finance). Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. Operating revenues and expenses are directly attributable to the operation of the proprietary funds. Non-operating revenue/expenses are incidental to the operations of these funds.

LISLE PARK DISTRICT
LISLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

d. Measurement Focus, Basis of Accounting and Financial Statement Presentation
(Continued)

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). Measurable means the amount of the transaction can be determined and available means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period (60 days). The District recognizes property taxes when they become both measurable and available in the year intended to finance. Expenditures are recorded when the related liability is incurred. Principal and interest on general long-term debt are recorded as expenditures become due.

Those revenues susceptible to accrual are property taxes, replacement taxes and interest on investments.

The District reports unavailable/unearned/deferred revenue on its financial statements. Unavailable/unearned/deferred revenues arise when potential revenue does not meet the measurable and available or period intended to finance criteria for recognition in the current period for governmental funds or earned or period intended to finance at the government-wide level. Unavailable/unearned/deferred revenues also arise when resources are received by the District before it has legal claim to them as when grant monies are received prior to the incurrence of qualifying expenditures. In subsequent periods, when revenue recognition criteria are met, or when the District has a legal claim to the resources by meeting all eligibility requirements, the liability or deferred inflow of resources for unavailable/unearned/deferred revenue is removed from the financial statements and revenue is recognized.

e. Deposits and Investments

For purposes of reporting cash flows, the District considers all cash on hand, demand deposits and highly liquid investments with a maturity of three months or less when purchased to be cash and cash equivalents.

Investments with a maturity of less than one year when purchased, non-negotiable certificates of deposit and other nonparticipating investments are stated at cost or amortized cost. Investments with a maturity greater than one year when purchased are stated at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

LISLE PARK DISTRICT
LISLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

f. Property Taxes

The District’s property taxes are required to be levied by ordinance. A certified copy of the levy ordinance must be filed with the county clerk no later than the last Tuesday in December of each year. Taxes are levied in December of the current year and attach as a lien as of January 1 of the current year. Taxes are due and collectible one-half in June and one-half in September of the following year.

g. Inventories

Inventories are valued at cost using the first-in/first-out (FIFO) method.

h. Prepaid Items/Expenses

Payments made to vendors for services that will benefit periods beyond the date of this report are recorded as prepaid items/expenses and are expensed when consumed.

i. Capital Assets

Capital assets, which include property, plant, equipment and infrastructure assets (e.g., bike trails, paths, roads, bridges and similar items) are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the District as assets with an initial, individual cost of more than \$5,000. Such assets are reported at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at acquisition value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction phase of capital assets of business-type activities is included as part of the capitalized value of the assets constructed. Property, plant and equipment is depreciated using the straight-line method over the following estimated useful lives:

Assets	Years
Land improvements	20
Buildings	50
Vehicles	8
Machinery and equipment	15-20

LISLE PARK DISTRICT
LISLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

j. Long-Term Obligations

In the government-wide financial statements and the proprietary fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities or proprietary fund financial statements. Bond premiums and discounts are deferred and amortized over the life of the bonds. Bonds payable are reported net of the applicable bond premium or discount.

In the fund financial statements, governmental funds recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as expenditures/expenses.

k. Compensated Absences

Full-time employees begin to earn and are eligible for vacation after completing a three-month introductory period with the District. Employees in their first year of service earn vacation time on a prorated basis. Vacation leave is provided to full-time employees at the rate of ten days for each year of service through five years, 15 days following five full years of employment and 20 days following ten full years of employment. Vacation days are awarded on the first day of the year. Earned vacation time may not be carried over into the following year unless the Director approves an exception.

Full-time employees are granted six paid sick days each calendar year. Employees in the first year of service are granted sick days at the rate of one per month after successful completion of their introductory period, up to a maximum of six for the year. Starting the sixth year of calendar service, employees are granted ten sick days per year. Employees must carry over all unused sick days up to the establishment of a bank of 30 days. Employees have the option of either carrying over all unused sick days for that calendar year up until employees establish a total of 90 accumulated and banked sick days or employees may be paid for 50% of unused sick days for that calendar year. Following the establishment of a bank of 90 sick days, employees will be paid 50% of unused sick days for that calendar year with the other 50% being credited to their Illinois Municipal Retirement Fund (IMRF). Employees are not paid for unused or accumulated and banked sick days when their employment is severed with the District. However, employees who retire under the IMRF plan have all unused and unpaid sick days applied to IMRF service credit for retirement purposes to a maximum of 240 days.

LISLE PARK DISTRICT
LISLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

1. Fund Balances/Net Position

In the fund financial statements, governmental funds report nonspendable fund balance for amounts that are either not in spendable form or legally or contractually required to be maintained intact. Restrictions of fund balance are reported for amounts constrained by legal restrictions from outside parties for use for a specific purpose, or externally imposed by outside entities or from enabling legislation adopted by the District. Committed fund balance is constrained by formal actions of the District's Board of Park Commissioners, which is considered the District's highest level of decision-making authority. Formal actions include ordinances approved by the Board. Assigned fund balance represents amounts constrained by the District's intent to use them for a specific purpose. The authority to assign fund balance has been delegated to the District's Superintendent of Finance, as specified in the fund balance policy. Any residual fund balance in the General Fund, including fund balance targets and any deficit fund balance of any other governmental fund is reported as unassigned. It is the policy of the District to maintain minimum unassigned fund balance in the General Fund to fund operations for a period of at least four months.

The District's flow of funds assumption prescribes that the funds with the highest level of constraint are expended first. If restricted or unrestricted funds are available for spending, the restricted funds are spent first. Additionally, if different levels of unrestricted funds are available for spending the District considers committed funds to be expended first followed by assigned funds and then unassigned funds.

In the government-wide financial statements, restricted net position is legally restricted by outside parties for a specific purpose. Net investment in capital assets represents the book value of capital assets less any outstanding long-term debt issued to acquire or construct the capital assets.

None of the restricted net position or restricted fund balance results from enabling legislation adopted by the District.

m. Interfund Transactions

Interfund service transactions are accounted for as revenues, expenditures or expenses. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed.

All other interfund transactions, except interfund service transactions and reimbursements, are reported as transfers.

LISLE PARK DISTRICT
LISLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

n. Interfund Receivables/Payables

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either “due to/from other funds” (i.e., the current portion of interfund loans) or “advances to/from other funds” (i.e., the noncurrent portion of interfund loans). All other outstanding balances between funds are reported as “due to/from other funds.”

o. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net assets that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then.

In addition to liabilities, the statement of net position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net assets that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time.

p. Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets, deferred outflows, liabilities and deferred inflows and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

2. CASH AND INVESTMENTS

The District maintains a cash pool that is available for use by all funds. Each fund’s portion of this pool is displayed on the financial statements as “cash and investments.”

a. Permitted Deposits and Investments

The District’s investment policy permits the District to invest in: bonds, notes, certificates of indebtedness, treasury bills or other securities which are guaranteed by the full faith and credit of the United States of America as to principal and interest, bonds, notes debentures or similar obligations of the agencies of the United States of America; interest-bearing savings accounts, certificates of deposit, time deposits or

LISLE PARK DISTRICT
LISLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

2. CASH AND INVESTMENTS (Continued)

a. Permitted Deposits and Investments (Continued)

other investment constituting direct obligations of a bank as defined by the Illinois Banking Act; short-term obligations (maturing within 180 days of dates of purchase) of corporations with assets exceeding \$500 million (such obligations must be rated at the time of purchase as AAA by at least two standard rating services); money market mutual funds registered under the Investment Company Act of 1940 which invest only in bonds, notes, certificates of indebtedness, treasury bills and other securities which are guaranteed by the full faith and credit of the United States of America as to principal and interest and agrees to repurchase such obligations; state and local government obligations; Illinois Funds, Illinois Park District Liquid Asset Fund or a fund managed, operated and administered by a bank and other securities as allowed by the Illinois Public Funds Investment Act. Investments in Illinois Funds and Illinois Park District Liquid Asset Fund (the Funds) are valued at the Funds share price, the price for which the investment could be sold.

It is the policy of the District to invest its funds in a manner which will provide the highest investment return with the maximum security while meeting the daily cash flow demands of the District and conforming to all state and local statutes governing the investment of public funds, using the “prudent person” standard for managing the overall portfolio. The primary objective of the policy is safety (preservation of capital and protection of investment principal), liquidity and yield.

b. Deposits with Financial Institutions

Custodial credit risk for deposits with financial institutions is the risk that in the event of bank failure, the District’s deposits may not be returned to it. The District’s investment policy requires pledging of collateral with a fair value at 110% of all bank balances in excess of federal depository insurance with the collateral held by a third party in the name of the District.

c. Investments

As of December 31, 2017, the District had the following investments subject to interest rate risk:

	Investment Maturities (in Years)				
	Fair Value	Less than 1	1-5	6-10	More than 10
Negotiable certificates of deposit	\$ 201,760	\$ 100,990	\$ 100,770	\$ -	\$ -
TOTAL	\$ 201,760	\$ 100,990	\$ 100,770	\$ -	\$ -

LISLE PARK DISTRICT
LISLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

2. CASH AND INVESTMENTS (Continued)

c. Investments (Continued)

The District categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; and Level 3 inputs are significant unobservable inputs.

The District has the following recurring fair value measurements as of December 31, 2017: negotiable certificates of deposit of \$201,760 are significant other observable outputs and are part of a limited secondary market (Level 2 inputs).

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. In accordance with its investment policy, the District limits its exposure to interest rate risk by structuring the portfolio to provide liquidity for operating funds and maximizing yields for funds not needed for operations. The investment policy limits the maturity for invested operating funds to one year from purchase and invested capital funds to three years from purchase.

The District limits its exposure to credit risk, the risk that the issuer of a debt security will not pay its par value upon maturity, by primarily investing in negotiable certificates of deposit.

Custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to the investment, the District will not be able to recover the value of its investments that are in possession of an outside party. To limit its exposure, the District's investment policy requires all security transactions that are exposed to custodial credit risk to be processed on a delivery versus payment (DVP) basis with the underlying investments held by the District or third party acting as the District's agent separate from where the investment was purchased.

Concentration of credit risk is the risk that the District has a high percentage of its investments in one type of investment. At December 31, 2017, the District had its entire portfolio invested in the Illinois Park District Liquid Asset Fund, certificates of deposit and deposits with financial institutions. The Illinois Park District Liquid Asset Fund is a money market mutual funds registered under the Investment Company Act of 1940, and thus are in accordance with the District's investment policy, which only limits investments in any one bank and any one corporate debt security to 10% of the overall portfolio and investments in mortgage backed securities to 30% of the overall portfolio.

In addition, the investment policy prohibits investments in derivatives (including collateralized mortgage obligations (CMOs) and repurchase agreements).

LISLE PARK DISTRICT
LISLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

3. CAPITAL ASSETS

Capital asset activity for the year ended December 31, 2017 was as follows:

	Beginning Balances	Increases	Decreases	Ending Balances
GOVERNMENTAL ACTIVITIES				
Capital assets not being depreciated				
Land	\$ 18,825,440	\$ -	\$ -	\$ 18,825,440
Total capital assets not being depreciated	<u>18,825,440</u>	<u>-</u>	<u>-</u>	<u>18,825,440</u>
Capital assets being depreciated				
Land improvements	5,194,460	506,133	-	5,700,593
Buildings	14,660,414	40,960	-	14,701,374
Machinery and equipment	2,167,344	53,109	-	2,220,453
Vehicles	794,264	-	38,990	755,274
Total capital assets being depreciated	<u>22,816,482</u>	<u>600,202</u>	<u>38,990</u>	<u>23,377,694</u>
Less accumulated depreciation for				
Land improvements	2,918,696	234,723	-	3,153,419
Buildings	3,793,640	293,360	-	4,087,000
Machinery and equipment	1,257,553	105,150	-	1,362,703
Vehicles	525,423	59,317	38,990	545,750
Total accumulated depreciation	<u>8,495,312</u>	<u>692,550</u>	<u>38,990</u>	<u>9,148,872</u>
Total capital assets being depreciated, net	<u>14,321,170</u>	<u>(92,348)</u>	<u>-</u>	<u>14,228,822</u>
GOVERNMENTAL ACTIVITIES				
CAPITAL ASSETS, NET	<u>\$ 33,146,610</u>	<u>\$ (92,348)</u>	<u>\$ -</u>	<u>\$ 33,054,262</u>
BUSINESS-TYPE ACTIVITIES				
Capital assets not being depreciated				
Land	\$ 2,563,398	\$ -	\$ -	\$ 2,563,398
Total capital assets not being depreciated	<u>2,563,398</u>	<u>-</u>	<u>-</u>	<u>2,563,398</u>
Capital assets being depreciated				
Land improvements	2,569,612	-	-	2,569,612
Buildings	2,309,470	-	-	2,309,470
Machinery and equipment	357,708	-	-	357,708
Total capital assets being depreciated	<u>5,236,790</u>	<u>-</u>	<u>-</u>	<u>5,236,790</u>
Less accumulated depreciation for				
Land improvements	2,551,593	2,983	-	2,554,576
Buildings	644,725	46,189	-	690,914
Machinery and equipment	217,387	11,292	-	228,679
Total accumulated depreciation	<u>3,413,705</u>	<u>60,464</u>	<u>-</u>	<u>3,474,169</u>
Total capital assets being depreciated, net	<u>1,823,085</u>	<u>(60,464)</u>	<u>-</u>	<u>1,762,621</u>
BUSINESS-TYPE ACTIVITIES				
CAPITAL ASSETS, NET	<u>\$ 4,386,483</u>	<u>\$ (60,464)</u>	<u>\$ -</u>	<u>\$ 4,326,019</u>

LISLE PARK DISTRICT
LISLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

3. CAPITAL ASSETS (Continued)

Depreciation expense was charged to functions/programs of the primary government as follows:

GOVERNMENTAL ACTIVITIES		
General government		\$ 500,999
Recreation		<u>191,551</u>
TOTAL DEPRECIATION EXPENSE - GOVERNMENTAL ACTIVITIES		<u>\$ 692,550</u>

4. LONG-TERM DEBT

The following is a summary of changes in long-term debt for the year ended December 31, 2017:

	Beginning Balances, Restated*	Additions	Reductions	Ending Balances	Current Portion	Long-Term Portion
GOVERNMENTAL ACTIVITIES						
General obligation bonds	\$ 9,985,000	\$ -	\$ 1,190,000	\$ 8,795,000	\$ 840,000	\$ 7,955,000
Unamortized premium	201,368	-	33,562	167,806	-	167,806
<hr/>						
TOTAL GOVERNMENTAL ACTIVITIES	\$ 10,186,368	\$ -	\$ 1,223,562	\$ 8,962,806	\$ 840,000	\$ 8,122,806
<hr/>						
BUSINESS-TYPE ACTIVITIES						
General obligation bonds	\$ 930,000	\$ -	\$ 170,000	\$ 760,000	\$ 180,000	\$ 580,000
Unamortized premium	51,350	-	10,270	41,080	-	41,080
<hr/>						
TOTAL BUSINESS-TYPE ACTIVITIES	\$ 981,350	\$ -	\$ 180,270	\$ 801,080	\$ 180,000	\$ 621,080

*As noted in footnote #7, the District is reporting a net pension asset at December 31, 2017, therefore, the opening balances of the net pension liability have been removed from the table above.

LISLE PARK DISTRICT
LISLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

4. LONG-TERM DEBT (Continued)

The District has chosen not to allocate any of the net pension liability to the business-type activities as all amounts are paid by the governmental activities (the liability will be repaid by the General Fund).

a. General Obligation Bonds Payable

The outstanding debt as of December 31, 2017 consists of the following individual amounts:

	Fund Retired by	Balance December 31	Current Portion
Governmental Activities			
\$7,250,000 Taxable General Obligation Limited Tax Park Bonds, Build America Bonds, Series 2010, dated October 28, 2010, matures serially each December 30 through December 30, 2033, ranging from \$50,000 to \$640,000, interest payable each June 30 and December 30 in amounts ranging from 1% to 6%.	Debt Service	\$ 4,960,000	\$ 200,000
\$6,880,000 General Obligation Refunding Park Bonds, Series 2010A, November 15, 2010, matures serially each December 30 through December 30, 2022, ranging from \$265,000 to \$905,000, interest payable each June 30 and December 30 in amounts ranging from 2% to 4%.	Debt Service	3,835,000	640,000
TOTAL GOVERNMENTAL ACTIVITIES GENERAL OBLIGATION BONDS PAYABLE		\$ 8,795,000	\$ 840,000
Business-Type Activities			
\$1,855,000 General Obligation Refunding Park Bonds (Alternate Revenue Source), Series 2010B, dated November 15, 2010, matures serially each December 30 through December 30, 2021, ranging from \$140,000 to \$200,000, interest payable each June 30 and December 30 in amounts ranging from 2% to 4%. The alternate revenue source that is pledged is general fund revenue; however, the intent is to repay the bonds from the operations of the golf course and restaurant and, therefore, the bonds are reported as a liability in the River Bend Golf Course Fund.	River Bend Golf Course	\$ 760,000	\$ 180,000
TOTAL BUSINESS-TYPE ACTIVITIES GENERAL OBLIGATION BONDS PAYABLE		\$ 760,000	\$ 180,000

LISLE PARK DISTRICT
LISLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

4. LONG-TERM DEBT (Continued)

b. Debt Service Requirements to Maturity

The annual debt service requirements to amortize the outstanding debt as of December 31, 2017 are as follows:

Fiscal Year Ending December 31,	Governmental Activities			Business-Type Activities		
	Principal	Interest	Total	Principal	Interest	Total
2018	\$ 840,000	\$ 408,327	\$ 1,248,327	\$ 180,000	\$ 30,400	\$ 210,400
2019	895,000	375,927	1,270,927	185,000	23,200	208,200
2020	965,000	340,727	1,305,727	195,000	15,800	210,800
2021	1,030,000	302,127	1,332,127	200,000	8,000	208,000
2022	1,120,000	260,427	1,380,427	-	-	-
2023	230,000	219,076	449,076	-	-	-
2024	230,000	208,152	438,152	-	-	-
2025	265,000	196,720	461,720	-	-	-
2026	280,000	183,550	463,550	-	-	-
2027	295,000	168,850	463,850	-	-	-
2028	300,000	152,920	452,920	-	-	-
2029	300,000	136,420	436,420	-	-	-
2030	500,000	119,620	619,620	-	-	-
2031	515,000	91,120	606,120	-	-	-
2032	550,000	61,250	611,250	-	-	-
2033	480,000	28,800	508,800	-	-	-
TOTAL	\$ 8,795,000	\$ 3,254,013	\$ 12,049,013	\$ 760,000	\$ 77,400	\$ 837,400

5. INDIVIDUAL FUND DISCLOSURES

a. Transfers

The composition of interfund transfers during the year is as follows:

Fund	Transfer In	Transfers Out
General Fund	\$ -	\$ 400,000
Capital Projects Fund	400,000	-
TOTAL	\$ 400,000	\$ 400,000

The General Fund transferred \$400,000 to the Capital Projects Fund for capital purposes. This transfer will not be repaid.

6. RISK MANAGEMENT

Park District Risk Management Agency

The District is exposed to various risks related to torts; theft of, damage to and destruction of assets; errors and omissions; employee health; injuries to employees; and net income losses. Employee health is covered by third party indemnity contracts. The District is a member of the Park District Risk Management Agency (PDRMA), a risk management pool of park and forest preserve districts and special recreation associations through which property, general liability, automobile liability, crime, boiler and machinery, public officials' and workers' compensation coverage is provided in excess of specified limits for the members, acting as a single insurable unit. Settled claims have not exceeded coverage in the current or prior two fiscal years.

In the event losses exceeded the per occurrence self-insured and reinsurance limit, the District would be liable for the excess amount. PDRMA's Board of Directors evaluates the aggregate self-insured limit annually.

As a member of PDRMA, the District is represented on the Property/Casualty Program Council and the Membership Assembly and is entitled to one vote on each. The relationship between the District and PDRMA is governed by a contract and by-laws that have been adopted by resolution of the District's governing body.

The District is contractually obligated to make all annual and supplementary contributions to PDRMA, to report claims on a timely basis, to cooperate with PDRMA, its claims administrator and attorneys in claims investigation and settlement and to follow risk management procedures as outlined by PDRMA.

Members have a contractual obligation to fund any deficit of PDRMA attributable to a membership year during which they were a member.

PDRMA is responsible for administering the self-insurance program and purchasing excess insurance according to the direction of the Program Council. PDRMA also provides its members with risk management services, including the defense of and settlement of claims, and establishes reasonable and necessary loss reduction and prevention procedures to be followed by the members.

Since 96% of PDRMA's liabilities are reserves for losses and loss adjustment expenses which are based on an actuarial estimate of the ultimate losses incurred, the member balances are adjusted annually as more recent loss information becomes available.

Complete financial statements for PDRMA can be obtained from PDRMA's administration offices at 2033 Burlington Avenue, Lisle, Illinois 60532.

6. RISK MANAGEMENT (Continued)

Intergovernmental Personnel Benefit Cooperative

The District participates in the Intergovernmental Personnel Benefit Cooperative (IPBC). IPBC is a public entity risk pool established in 1979 by certain units of local government in Illinois to administer some or all of the personnel benefit programs (primarily medical, dental, and life insurance coverage) offered by these members to their officers and employees and to the officers and employees of certain other governmental, quasi governmental and nonprofit public service entities. Management consists of a Board of Directors comprised of one appointed representative from each member. The officers of IPBC are chosen by the Board of Directors from among their membership. The District does not exercise any control over the activities of IPBC beyond its representation on the Board of Directors.

IPBC acts as an administrative agency to receive, process and pay such claims as may come within the benefit program of each member. Through IPBC, the District offers both a PPO plan and an HMO plan.

For those employees enrolled in the PPO plan, the District is responsible for the first \$35,000 in claims for each individual employee participant every claim year. The members of IPBC share claims (for each individual employee) between \$35,000 and \$125,000.

IPBC maintains stop-loss insurance to cover claims in excess of \$125,000. Approximately 73% of the District's employees are PPO participants.

The HMO plan is also self-insured through a special arrangement. Members of IPBC pay for fixed costs of capitation and administration and then fund for claims not covered under the capitation fee. This plan is fully pooled and the District is not individually rated based on claims experience. All members of the IPBC pay the same rates based on plan design choices. Approximately 27% of the District's employees are HMO participants.

The District makes payments to IPBC monthly based on its participation in the plan. The rates per individual participant are determined annually based on each member's prior experience within the pool and projected future claims. This rate also includes a provision for the cost of excess insurance purchased by IPBC. The District makes monthly payments to IPBC for administration of the plan. The District did not have a terminal reserve net of deficit of other accounts as of June 30, 2017 (most recent available).

LISLE PARK DISTRICT
LISLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

7. EMPLOYEE RETIREMENT SYSTEMS

Illinois Municipal Retirement Fund

The District’s defined benefit pension plan (the Plan), IMRF, provides retirement, disability, annual cost of living adjustments and death benefits to plan members and beneficiaries. IMRF is an agent multiple-employer pension plan that acts as a common investment and administrative agent for local governments and school districts in Illinois. The Illinois Pension Code establishes the benefit provisions of the Plan that can only be amended by the Illinois General Assembly. IMRF issues a publicly available financial report that includes financial statements and supplementary information for the Plan as a whole but not by individual employer. That report may be obtained at www.imrf.org or by writing to the Illinois Municipal Retirement Fund, 2211 York Road, Suite 500, Oak Brook, Illinois 60523.

Plan Administration

All employees hired in positions that meet or exceed the prescribed annual hourly standard must be enrolled in IMRF as participating members.

The Plan is accounted for on the economic resources measurement focus and the accrual basis of accounting. Employer and employee contributions are recognized when earned in the year that the contributions are required, benefits and refunds are recognized as an expense and liability when due and payable.

Plan Membership

At December 31, 2017, IMRF membership consisted of:

Inactive employees or their beneficiaries	
currently receiving benefits	40
Inactive employees entitled to but not yet receiving benefits	75
Active employees	65
 TOTAL	 180

Benefits

IMRF provides two tiers of pension benefits. Employees hired prior to January 1, 2011, are eligible for Tier 1 benefits. For Tier 1 employees, pension benefits vest after eight years of service. Participating members who retire at age 55 (reduced benefits) or after age 60 (full benefits) with eight years of credited service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1 2/3% of their final rate of earnings, for each year of credited service up to 15 years, and 2% for each year thereafter.

LISLE PARK DISTRICT
LISLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

7. EMPLOYEE RETIREMENT SYSTEMS (Continued)

Illinois Municipal Retirement Fund (Continued)

Benefits (Continued)

Employees hired on or after January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating members who retire at age 62 (reduced benefits) or after age 67 (full benefits) with ten years of credited service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1 2/3% of their final rate of earnings, for each year of credited service up to 15 years, and 2% for each year thereafter. IMRF also provides death and disability benefits. These benefit provisions and all other requirements are established by state statute.

Contributions

Employees participating in IMRF are required to contribute 4.50% of their annual covered salary. The member rate is established by state statute. The District is required to contribute at an actuarially determined rate. The employer contribution requirements are established and may be amended by the IMRF Board of Trustees. During the year ended December 31, 2017, the District made an additional voluntary employer contribution of \$200,000. The District's total contribution of \$445,058 was 17.82% of covered-employee payroll.

Actuarial Assumptions

The District's net pension liability was measured as of December 31, 2017 and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation performed as of the same date using the following actuarial methods and assumptions.

Actuarial valuation date	December 31, 2017
Actuarial cost method	Entry-age normal
Assumptions	
Inflation	2.50%
Salary increases	3.39% to 14.25%
Interest rate	7.50%
Asset valuation method	Market value

LISLE PARK DISTRICT
LISLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

7. EMPLOYEE RETIREMENT SYSTEMS (Continued)

Illinois Municipal Retirement Fund (Continued)

Actuarial Assumptions (Continued)

For nondisabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). IMRF specific rates were developed from the RP-2014 Blue Collar Health Annuitant Mortality Table with adjustments to match current IMRF experience. For disabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). IMRF specific rates were developed from the RP-2014 Disabled Retirees Mortality Table applying the same adjustments that were applied for nondisabled lives. For active members, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). IMRF specific rates were developed from the RP-2014 Employee Mortality Table with adjustments to match current IMRF experience.

Discount Rate

The discount rate used to measure the total pension liability at December 31, 2017 was 7.50%. The projection of cash flows used to determine the discount rate assumed that member contributions will be made at the current contribution rate and that the District contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, the fiduciary net position was projected to be available to make all projected future benefit payments of current plan members.

Changes in the Net Pension Liability (Asset)

	(a)	(b)	(a) - (b)
	Total	Plan	Net
	Pension	Fiduciary	Pension
	Liability	Net Position	Liability
			(Asset)
BALANCES AT			
JANUARY 1, 2017	\$ 9,518,229	\$ 8,582,519	\$ 935,710
Changes for the period			
Service cost	235,948	-	235,948
Interest	711,723	-	711,723
Difference between expected and actual experience	(40,223)	-	(40,223)
Changes in assumptions	(322,157)	-	(322,157)

LISLE PARK DISTRICT
LISLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

7. EMPLOYEE RETIREMENT SYSTEMS (Continued)

Illinois Municipal Retirement Fund (Continued)

Changes in the Net Pension Liability (Continued)

	(a) Total Pension Liability	(b) Plan Fiduciary Net Position	(a) - (b) Net Pension Liability (Asset)
<i>Changes for the period (Continued)</i>			
Employer contributions	\$ -	\$ 443,308	\$ (443,308)
Employee contributions	-	112,412	(112,412)
Net investment income	-	1,469,697	(1,469,697)
Benefit payments and refunds	(293,118)	(293,118)	-
Other (net transfer)	-	(170,806)	170,806
Net changes	<u>292,173</u>	<u>1,561,493</u>	<u>(1,269,320)</u>
BALANCES AT			
DECEMBER 31, 2017	<u>\$ 9,810,402</u>	<u>\$ 10,144,012</u>	<u>\$ (333,610)</u>

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources

For the year ended December 31, 2017, the District recognized pension expense of \$286,492. At December 31, 2017, the District reported deferred outflows of resources and deferred inflows of resources related to IMRF from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference between expected and actual experience	\$ 37,778	\$ 36,323
Changes in assumption	2,167	233,046
Net difference between projected and actual earnings on pension plan investments		<u>391,126</u>
TOTAL	<u>\$ 39,945</u>	<u>\$ 660,495</u>

LISLE PARK DISTRICT
LISLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

7. EMPLOYEE RETIREMENT SYSTEMS (Continued)

Illinois Municipal Retirement Fund (Continued)

Amounts reported as deferred outflows of resources and deferred inflows of resources related to IMRF will be recognized in pension expense as follows:

<u>Year Ending December 31,</u>	
2018	\$ (113,364)
2019	(144,846)
2020	(197,826)
2021	<u>(164,514)</u>
TOTAL	<u>\$ (620,550)</u>

Discount Rate Sensitivity

The following is a sensitive analysis of the net pension liability (asset) to changes in the discount rate. The table below presents the net pension liability (asset) of the District calculated using the discount rate of 7.50% as well as what the District's net pension liability (asset) would be if it were calculated using a discount rate that is 1 percentage point lower (6.50%) or 1 percentage point higher (8.50%) than the current rate:

	1% Decrease (6.50%)	Current Discount Rate (7.50%)	1% Increase (8.50%)
Net pension liability (asset)	\$ 1,126,737	\$ (333,610)	\$ (1,507,153)

8. OTHER POSTEMPLOYMENT BENEFITS

The District provides continued health insurance coverage at the active employer rate to all eligible employees in accordance with Illinois statutes, which creates an implicit subsidy of retiree health insurance. Former employees who choose to retain their rights to health insurance through the District are required to pay 100% of the current premium. However, no retired employees have chosen to stay in the District's health insurance plan. Therefore, there has been 0% utilization and, therefore, no implicit subsidy to calculate in accordance with GASB Statement No. 45, *Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions*. Additionally, the District had no former employees for whom the District was providing an explicit subsidy and no current employees with agreements for future explicit subsidies upon retirement. Therefore, the District has not recorded any postemployment benefit liability as of December 31, 2017.

9. CONTINGENT LIABILITIES

Litigation

The District is involved in lawsuits arising out of the normal course of business. It is rigorously defending these suits, as it believes it has a meritorious defense against the claims. Although the outcome of these lawsuits is not presently determinable, it is the opinion of the District's attorney that the resolution of these matters will not have a material adverse effect on the financial condition of the District.

10. JOINTLY GOVERNED ORGANIZATION

The District, seven other contiguous park districts and three municipalities have entered into a joint agreement to provide cooperative recreational programs and other activities for handicapped and impaired individuals. Each agency shares equally in the South East Association for Special Parks and Recreation (SEASPAR) and generally provides funding. The District contributed \$286,244 to SEASPAR during the current fiscal year.

In 2014, the District entered into an agreement with SEASPAR to lease a portion of the District's office space to SEASPAR for a 30-year period. In accordance with the terms of the contract, SEASPAR contributed \$200,000 to the construction costs required to ready the space for use. The terms of the agreement specify that this \$200,000 is recognizable over a ten-year period and if the District terminates the lease that a pro-rated portion of funds will be returned to SEASPAR. The District reported \$140,000 as unearned revenue at December 31, 2017.

11. LEASES

Operating Lease - Nadler Golf Car Sales, Inc.

The District entered into a lease for golf carts to be used by their golf course, which commenced on November 19, 2012. It was a five-year contract with monthly payments ranging from \$2,250 to \$7,950. The amount paid in the fiscal year ended December 31, 2017 was \$22,257.

Operating Lease - Konica Minolta Business Solutions

The District entered into a lease for copiers to be used throughout Park District offices, which commenced on May 16, 2017. It is a five-year contract with quarterly payments of \$5,954. The amount paid in the fiscal year ended December 31, 2017 was \$34,438.

LISLE PARK DISTRICT
LISLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

12. SUBSEQUENT EVENT

On February 15, 2018, the District issued \$860,100 of Taxable General Obligation Limited Tax Park Bonds, Series 2018A for the building, maintaining, improving and protecting of the existing land and facilities of the Park District. Interest will be payable semiannually on June 30 and December 30 of each year, with rates ranging from 2.00 to 2.25% with principal payable on December 30.

REQUIRED SUPPLEMENTARY INFORMATION

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
GENERAL FUND

For the Year Ended December 31, 2017

	Final Appropriation	Final Budget	Actual	Variance Over (Under)
REVENUES				
Property taxes		\$ 2,700,050	\$ 2,701,452	\$ 1,402
Replacement taxes		45,000	53,955	8,955
Rental income		34,500	29,830	(4,670)
Intergovernmental		5,000	-	(5,000)
Investment income		9,800	11,731	1,931
Miscellaneous		24,230	13,719	(10,511)
Total revenues		<u>2,818,580</u>	<u>2,810,687</u>	<u>(7,893)</u>
EXPENDITURES				
Current				
General government				
Salaries	\$ 902,485	820,441	848,754	28,313
Employee benefits	448,712	407,920	313,837	(94,083)
Contractual services	115,996	105,451	113,725	8,274
Materials and supplies	34,925	31,750	26,119	(5,631)
Utilities	61,367	55,788	47,582	(8,206)
Total general government	<u>1,563,485</u>	<u>1,421,350</u>	<u>1,350,017</u>	<u>(71,333)</u>
Park maintenance				
Salaries	554,112	503,738	405,246	(98,492)
Employee benefits	5,500	5,000	3,918	(1,082)
Contractual services	2,138	1,944	972	(972)
Materials and supplies	387,519	352,290	398,875	46,585
Utilities	40,847	37,134	42,144	5,010
Total park maintenance	<u>990,116</u>	<u>900,106</u>	<u>851,155</u>	<u>(48,951)</u>
Building maintenance				
Salaries	292,082	265,529	307,492	41,963
Materials and supplies	67,728	61,571	55,037	(6,534)
Utilities	63,426	57,660	42,074	(15,586)
Total building maintenance	<u>423,236</u>	<u>384,760</u>	<u>404,603</u>	<u>19,843</u>
Capital outlay	<u>98,106</u>	<u>89,187</u>	<u>43,801</u>	<u>(45,386)</u>
Total expenditures	<u>\$ 3,074,943</u>	<u>2,795,403</u>	<u>2,649,576</u>	<u>(145,827)</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES		<u>23,177</u>	<u>161,111</u>	<u>137,934</u>
OTHER FINANCING SOURCES (USES)				
Transfers (out)		-	(400,000)	(400,000)
Total other financing sources (uses)		-	(400,000)	(400,000)
NET CHANGE IN FUND BALANCE		<u>\$ 23,177</u>	<u>(238,889)</u>	<u>\$ (262,066)</u>
FUND BALANCE, JANUARY 1			<u>1,339,948</u>	
FUND BALANCE, DECEMBER 31			<u>\$ 1,101,059</u>	

(See independent auditor's report.)

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
RECREATION FUND

For the Year Ended December 31, 2017

	Final Appropriation	Final Budget	Actual	Variance Over (Under)
REVENUES				
Property taxes		\$ 300,000	\$ 301,081	\$ 1,081
Charges for recreation programs		2,037,771	2,015,404	(22,367)
Investment income		11,350	9,637	(1,713)
Rentals and concessions		28,250	12,635	(15,615)
Miscellaneous		43,742	81,993	38,251
Total revenues		2,421,113	2,420,750	(363)
EXPENDITURES				
Current				
General government				
Salaries	\$ 93,492	84,993	88,059	3,066
Employee benefits	147,228	133,844	139,854	6,010
Contractual services	36,592	33,265	33,365	100
Materials and supplies	4,948	4,499	4,449	(50)
Total general government	282,260	256,601	265,727	9,126
Recreational programs				
Salaries	880,750	800,682	795,955	(4,727)
Employee benefits	18,612	16,920	14,948	(1,972)
Contractual services	632,607	575,097	551,548	(23,549)
Materials and supplies	146,810	133,464	134,559	1,095
Utilities	60,969	55,426	36,575	(18,851)
Total recreational programs	1,739,748	1,581,589	1,533,585	(48,004)
Special facilities				
Contractual services	5,091	4,628	5,118	490
Materials and supplies	3,828	3,480	4,421	941
Total special facilities	8,919	8,108	9,539	1,431
Building maintenance				
Salaries	39,779	36,163	5,752	(30,411)
Materials and supplies	34,705	31,550	31,290	(260)
Utilities	18,480	16,800	16,623	(177)
Total building maintenance	92,964	84,513	53,665	(30,848)

(This schedule is continued on the following page.)

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL (Continued)
RECREATION FUND

For the Year Ended December 31, 2017

	<u>Final Appropriation</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Over (Under)</u>
EXPENDITURES (Continued)				
Current (Continued)				
Swimming pool				
Salaries	\$ 304,154	\$ 276,504	\$ 248,468	\$ (28,036)
Employee benefits	23,338	21,216	33,243	12,027
Contractual services	15,554	14,140	10,595	(3,545)
Materials and supplies	120,468	109,516	90,473	(19,043)
Utilities	76,230	69,300	76,659	7,359
Total swimming pool	<u>539,744</u>	<u>490,676</u>	<u>459,438</u>	<u>(31,238)</u>
Fitness center				
Salaries	5,440	4,945	2,336	(2,609)
Employee benefits	2,569	2,335	3,110	775
Contractual services	3,795	3,450	1,280	(2,170)
Materials and supplies	9,202	8,365	5,996	(2,369)
Utilities	13,455	12,232	3,679	(8,553)
Total fitness center	<u>34,461</u>	<u>31,327</u>	<u>16,401</u>	<u>(14,926)</u>
Capital outlay	<u>9,405</u>	<u>8,550</u>	<u>5,301</u>	<u>(3,249)</u>
Total expenditures	<u>\$ 2,707,501</u>	<u>2,461,364</u>	<u>2,343,656</u>	<u>(117,708)</u>
NET CHANGE IN FUND BALANCE		<u>\$ (40,251)</u>	77,094	<u>\$ 117,345</u>
FUND BALANCE, JANUARY 1			<u>1,160,928</u>	
FUND BALANCE, DECEMBER 31			<u>\$ 1,238,022</u>	

(See independent auditor's report.)

LISLE PARK DISTRICT
LISLE, ILLINOIS
 SCHEDULE OF EMPLOYER CONTRIBUTIONS
 ILLINOIS MUNICIPAL RETIREMENT FUND

Last Ten Fiscal Years

FISCAL YEAR ENDED DECEMBER 31,	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
Actuarially determined contribution	\$ 195,234	\$ 201,258	\$ 236,303	\$ 271,957	\$ 252,134	\$ 245,637	\$ 246,668	\$ 230,707	\$ 225,183	\$ 245,058
Contributions in relation to the actuarially determined contribution	195,234	201,258	236,303	271,957	252,134	245,637	246,668	230,707	225,183	245,058
CONTRIBUTION DEFICIENCY (Excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Covered-employee payroll	\$ 1,917,822	\$ 2,047,384	\$ 2,089,331	\$ 2,068,930	\$ 2,227,331	\$ 2,191,015	\$ 2,220,235	\$ 2,178,539	\$ 2,188,365	\$ 2,498,026
Contributions as a percentage of covered-employee payroll	10.18%	9.83%	11.31%	13.14%	11.32%	11.21%	11.11%	10.59%	10.29%	9.81%
Additional employer contributions	\$ -	\$ -	\$ -	\$ 50,000	\$ -	\$ 65,000	\$ 100,000	\$ 200,000	\$ 150,000	\$ 200,000

Notes to Required Supplementary Information

The information presented was determined as part of the actuarial valuation as of January 1 of the prior fiscal year. Additional information as of the latest actuarial valuation presented is as follows: the actuarial cost method was entry-age normal; the amortization method was level percent of pay; closed and the amortization period was 26 years; the asset valuation method was five-year smoothed market; and the significant actuarial assumptions were an investment rate at 7.50% annually, projected salary increases assumptions of 3.75% to 14.50% compounded annually and postretirement benefit increases of 3.00% compounded annually.

(See independent auditor's report.)

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

SCHEDULE OF CHANGES IN THE EMPLOYER'S
NET PENSION LIABILITY AND RELATED RATIOS
ILLINOIS MUNICIPAL RETIREMENT FUND

Last Three Fiscal Years

MEASUREMENT DATE DECEMBER 31,	2015	2016	2017
TOTAL PENSION LIABILITY			
Service cost	\$ 233,083	\$ 224,947	\$ 235,948
Interest	619,790	659,676	711,723
Changes of benefit terms	-	-	-
Differences between expected and actual experience	(48,182)	95,608	(40,223)
Changes of assumptions	13,216	(13,618)	(322,157)
Benefit payments, including refunds of member contributions	(253,913)	(286,656)	(293,118)
Net change in total pension liability	563,994	679,957	292,173
Total pension liability - beginning	8,274,278	8,838,272	9,518,229
TOTAL PENSION LIABILITY - ENDING	\$ 8,838,272	\$ 9,518,229	\$ 9,810,402
PLAN FIDUCIARY NET POSITION			
Contributions - employer	\$ 431,890	\$ 375,183	\$ 443,308
Contributions - member	98,513	98,477	112,412
Net investment income	39,015	544,256	1,469,697
Benefit payments, including refunds of member contributions	(253,913)	(286,656)	(293,118)
Other (net transfer)	(144,850)	15,915	(170,806)
Net change in plan fiduciary net position	170,655	747,175	1,561,493
Plan fiduciary net position - beginning	7,664,689	7,835,344	8,582,519
PLAN FIDUCIARY NET POSITION - ENDING	\$ 7,835,344	\$ 8,582,519	\$ 10,144,012
EMPLOYER'S NET PENSION LIABILITY (ASSET)	\$ 1,002,928	\$ 935,710	\$ (333,610)
Plan fiduciary net position as a percentage of the total pension liability (asset)	88.65%	90.17%	103.40%
Covered-employee payroll	\$ 2,178,539	\$ 2,188,365	\$ 2,498,026
Employer's net pension liability (asset) as a percentage of covered-employee payroll	46.04%	42.76%	(13.35%)

In 2017, the District made an additional voluntary employer contribution of \$200,000.

Ultimately, this schedule should present information for the last ten years. However, until ten years of information can be compiled, information will be presented for as many years as is available.

(See independent auditor's report.)

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION

December 31, 2017

1. APPROPRIATION

Appropriated amounts for the governmental funds and Enterprise Fund are adopted on the modified accrual basis, which is consistent with GAAP except for the Enterprise Fund. The appropriation is prepared by fund and object. Transfers between objects require approval of the Board of Park Commissioners. The legal level of control (i.e., the level at which expenditures may not legally exceed appropriations) is the object level for the General Fund and at the fund level for all other funds. No supplemental appropriations were made during the year. No appropriation was adopted for the Paving and Lighting Fund.

The District follows these procedures in establishing the appropriation data reflected in the financial statements.

- a. Prior to March 31, the District's Director submits to the Board of Park Commissioners a proposed appropriation and operating budget for the fiscal year commencing January 1. The appropriation and operating budget include proposed expenditures and the means of financing them.
- b. Public hearings are conducted to obtain taxpayer comments.
- c. Prior to March 31, the appropriation is legally enacted through passage of an ordinance.
- d. The Board of Park Commissioners is authorized to make transfers between departments within any fund not exceeding in the aggregate 10% of the total appropriated amount in the fund.
- e. All appropriations lapse at year end.
- f. Appropriation amounts are as originally adopted by the budget and appropriations ordinance.

2. INDIVIDUAL FUND DISCLOSURES

The following funds had expenditures in excess of appropriations:

<u>Fund</u>	<u>Excess</u>
Museum	\$ 5,976
IMRF	12,947
Special Recreation	4,230

**COMBINING AND INDIVIDUAL FUND
FINANCIAL STATEMENTS AND SCHEDULES**

MAJOR GOVERNMENTAL FUNDS

DEBT SERVICE FUND

The Debt Service Fund accounts for the accumulation of funds that are restricted or assigned for repayment of various general obligations bond issues where repayment is financed by an annual property tax levy.

CAPITAL PROJECT FUND

The Capital Projects Fund accounts for financial resources restricted, committed or assigned for the acquisition or construction of major capital expenditures not being financed by the proprietary fund.

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
DEBT SERVICE FUND

For the Year Ended December 31, 2017

	Final Appropriation	Final Budget	Actual	Variance Over (Under)
REVENUES				
Taxes				
Property taxes		\$ 1,628,202	\$ 1,643,479	\$ 15,277
Total revenues		1,628,202	1,643,479	15,277
EXPENDITURES				
Debt service				
Principal retirement	\$ 1,309,000	1,190,000	1,190,000	-
Interest and fiscal charges	482,838	438,944	438,944	-
Total expenditures	\$ 1,791,838	1,628,944	1,628,944	-
NET CHANGE IN FUND BALANCE		\$ (742)	14,535	\$ 15,277
FUND BALANCE, JANUARY 1			9,237	
FUND BALANCE, DECEMBER 31			\$ 23,772	

(See independent auditor's report.)

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
CAPITAL PROJECTS FUND**

For the Year Ended December 31, 2017

	Final Appropriation	Final Budget	Actual	Variance Over (Under)
REVENUES				
Intergovernmental		\$ 582,147	\$ 345,685	\$ (236,462)
Total revenues		582,147	345,685	(236,462)
EXPENDITURES				
Current				
General government				
Materials and supplies	\$ 137,445	124,950	130,878	5,928
Capital outlay	811,800	738,000	800,778	62,778
Total expenditures	\$ 949,245	862,950	931,656	68,706
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES		(280,803)	(585,971)	(305,168)
OTHER FINANCING SOURCES (USES)				
Transfers in		-	400,000	400,000
Proceeds from sale of capital assets		-	17,954	17,954
Total other financing sources (uses)		-	417,954	417,954
NET CHANGE IN FUND BALANCE		\$ (280,803)	(168,017)	\$ 112,786
FUND BALANCE, JANUARY 1			607,507	
FUND BALANCE, DECEMBER 31			\$ 439,490	

(See independent auditor's report.)

NONMAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS

LIABILITY FUND

The Liability Fund is used to account for expenditures related to the District's liability insurance program. Financing is provided by a restricted annual property tax levy.

MUSEUM FUND

The Museum Fund is used to account for resources restricted or assigned to the operation and maintenance of the Museums at Lisle Station Park. Financing is provided by a restricted annual property tax levy and assigned charges for services.

IMRF FUND

The IMRF Fund is used to account for the collection of funds from IMRF participants and the subsequent payments to the state pension program. Financing for the District's contribution is provided by a restricted annual property tax levy.

AUDIT FUND

The Audit Fund is used to account for resources required to pay costs associated with the District's annual financial audit. Financing is provided by a restricted annual property tax levy.

PAVING AND LIGHTING FUND

The Paving and Lighting Fund is used to account for resources restricted for costs associated with paving and lighting of district property.

SPECIAL RECREATION FUND

The Special Recreation Fund is used to account for resources restricted for costs related to the District's participation in SEASPAR. Financing is provided by a restricted annual property tax levy.

NONMAJOR GOVERNMENTAL FUNDS (Continued)

SPECIAL REVENUE FUNDS (Continued)

SOCIAL SECURITY FUND

The Social Security Fund is used to account for the collection of funds from Social Security participants and the subsequent payments to the Federal Government. Financing is provided by a restricted annual property tax levy.

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS

December 31, 2017

	Special Revenue							Total
	Liability	Museum	IMRF	Audit	Paving and Lighting	Special Recreation	Social Security	
ASSETS								
Cash and investments	\$ 358,082	\$ 15,019	\$ 55,827	\$ 14,350	\$ 673	\$ 199,180	\$ 158,660	\$ 801,791
Receivables (net, where applicable, of allowances for uncollectibles)								
Property taxes	243,162	60,542	411,887	24,812	-	416,850	292,787	1,450,040
TOTAL ASSETS	\$ 601,244	\$ 75,561	\$ 467,714	\$ 39,162	\$ 673	\$ 616,030	\$ 451,447	\$ 2,251,831
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES								
LIABILITIES								
Accounts payable	\$ 92,459	\$ 3,059	\$ -	\$ 4,450	\$ -	\$ 11,596	\$ -	\$ 111,564
Accrued payroll	807	738	9,487	-	-	972	-	12,004
Unearned revenue	-	-	-	-	-	140,000	-	140,000
Total liabilities	93,266	3,797	9,487	4,450	-	152,568	-	263,568
DEFERRED INFLOWS OF RESOURCES								
Unavailable revenue - property taxes	243,162	60,542	411,887	24,812	-	416,850	292,787	1,450,040
Total deferred inflows of resources	243,162	60,542	411,887	24,812	-	416,850	292,787	1,450,040
FUND BALANCES								
Restricted for employee retirement	-	-	46,340	-	-	-	158,660	205,000
Restricted for specific purpose	264,816	11,222	-	9,900	673	46,612	-	333,223
Total fund balances	264,816	11,222	46,340	9,900	673	46,612	158,660	538,223
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	\$ 601,244	\$ 75,561	\$ 467,714	\$ 39,162	\$ 673	\$ 616,030	\$ 451,447	\$ 2,251,831

(See independent auditor's report.)

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS

For the Year Ended December 31, 2017

	Special Revenue							Total Nonmajor Governmental Funds
	Liability	Museum	IMRF	Audit	Paving and Lighting	Special Recreation	Social Security	
REVENUES								
Taxes	\$ 309,417	\$ 49,983	\$ 414,143	\$ 24,991	\$ -	\$ 424,853	\$ 279,665	\$ 1,503,052
Charges for services	-	1,185	-	-	-	20,000	-	21,185
Rental income	-	1,100	-	-	-	-	-	1,100
Miscellaneous	-	10,816	-	-	-	-	-	10,816
Total revenues	309,417	63,084	414,143	24,991	-	444,853	279,665	1,536,153
EXPENDITURES								
Current								
General government	73,148	66,705	129,823	23,913	-	-	80,516	374,105
Park maintenance	85,802	-	137,300	-	-	-	85,153	308,255
Culture and recreation	100,256	-	177,935	-	-	357,493	110,354	746,038
Capital outlay	-	-	-	-	-	30,020	-	30,020
Total expenditures	259,206	66,705	445,058	23,913	-	387,513	276,023	1,458,418
NET CHANGE IN FUND BALANCES	50,211	(3,621)	(30,915)	1,078	-	57,340	3,642	77,735
FUND BALANCES (DEFICIT), JANUARY 1	214,605	14,843	77,255	8,822	673	(10,728)	155,018	460,488
FUND BALANCES, DECEMBER 31	\$ 264,816	\$ 11,222	\$ 46,340	\$ 9,900	\$ 673	\$ 46,612	\$ 158,660	\$ 538,223

(See independent auditor's report.)

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
LIABILITY FUND

For the Year Ended December 31, 2017

	Final Appropriation	Final Budget	Actual	Variance Over (Under)
REVENUES				
Property taxes		\$ 310,000	\$ 309,417	\$ (583)
Miscellaneous		2,100	-	(2,100)
Total revenues		<u>312,100</u>	<u>309,417</u>	<u>(2,683)</u>
EXPENDITURES				
Current				
General government				
Liability charges	\$ 92,894	84,449	73,148	(11,301)
Park maintenance				
Liability charges	106,933	97,212	85,802	(11,410)
Culture and recreation				
Liability charges	127,319	115,744	100,256	(15,488)
Total expenditures	<u>\$ 327,146</u>	<u>297,405</u>	<u>259,206</u>	<u>(38,199)</u>
NET CHANGE IN FUND BALANCE		<u>\$ 14,695</u>	50,211	<u>\$ 35,516</u>
FUND BALANCE, JANUARY 1			<u>214,605</u>	
FUND BALANCE, DECEMBER 31			<u>\$ 264,816</u>	

(See independent auditor's report.)

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
MUSEUM FUND

For the Year Ended December 31, 2017

	<u>Final Appropriation</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Over (Under)</u>
REVENUES				
Property taxes		\$ 50,000	\$ 49,983	\$ (17)
Charges for services		1,280	1,185	(95)
Rental income		2,200	1,100	(1,100)
Intergovernmental		400	-	(400)
Miscellaneous		2,500	10,816	8,316
		<u>56,380</u>	<u>63,084</u>	<u>6,704</u>
Total revenues				
EXPENDITURES				
Current				
General government	\$ 60,729	55,207	66,705	11,498
Total expenditures	<u>\$ 60,729</u>	<u>55,207</u>	<u>66,705</u>	<u>11,498</u>
NET CHANGE IN FUND BALANCE		<u>\$ 1,173</u>	(3,621)	<u>\$ (4,794)</u>
FUND BALANCE, JANUARY 1			<u>14,843</u>	
FUND BALANCE, DECEMBER 31			<u>\$ 11,222</u>	

(See independent auditor's report.)

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
IMRF FUND

For the Year Ended December 31, 2017

	Final Appropriation	Final Budget	Actual	Variance Over (Under)
REVENUES				
Property taxes		\$ 415,000	\$ 414,143	\$ (857)
Total revenues		415,000	414,143	(857)
EXPENDITURES				
Current				
Pension fund contributions				
General government				
Employer contribution	\$ 126,047	114,588	129,823	15,235
Park maintenance				
Employer contribution	133,306	121,187	137,300	16,113
Culture and recreation				
Employer contribution	172,758	157,053	177,935	20,882
Total expenditures	\$ 432,111	392,828	445,058	52,230
NET CHANGE IN FUND BALANCE		\$ 22,172	(30,915)	\$ (53,087)
FUND BALANCE, JANUARY 1			77,255	
FUND BALANCE, DECEMBER 31			\$ 46,340	

(See independent auditor's report.)

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
AUDIT FUND

For the Year Ended December 31, 2017

	Final Appropriation	Final Budget	Actual	Variance Over (Under)
REVENUES				
Property taxes		\$ 25,000	\$ 24,991	\$ (9)
Total revenues		25,000	24,991	(9)
EXPENDITURES				
Current				
General government				
Contractual services	\$ 25,812	23,465	23,913	448
Total expenditures	\$ 25,812	23,465	23,913	448
NET CHANGE IN FUND BALANCE		\$ 1,535	1,078	\$ (457)
FUND BALANCE, JANUARY 1			8,822	
FUND BALANCE, DECEMBER 31			\$ 9,900	

(See independent auditor's report.)

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
SPECIAL RECREATION FUND

For the Year Ended December 31, 2017

	Final Appropriation	Final Budget	Actual	Variance Over (Under)
REVENUES				
Property taxes	\$ 420,000	\$ 420,000	\$ 424,853	\$ 4,853
Charges for services	-	-	20,000	20,000
Total revenues	420,000	420,000	444,853	24,853
EXPENDITURES				
Current				
Culture and recreation	\$ 343,133	311,939	357,493	45,554
Capital outlay	40,150	36,500	30,020	(6,480)
Total expenditures	\$ 383,283	348,439	387,513	39,074
NET CHANGE IN FUND BALANCE	\$ 71,561	57,340	\$ (14,221)	
FUND BALANCE (DEFICIT), JANUARY 1		(10,728)		
FUND BALANCE, DECEMBER 31		\$ 46,612		

(See independent auditor's report.)

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
SOCIAL SECURITY FUND

For the Year Ended December 31, 2017

	Final Appropriation	Final Budget	Actual	Variance Over (Under)
REVENUES				
Property taxes		\$ 280,000	\$ 279,665	\$ (335)
Total revenues		280,000	279,665	(335)
EXPENDITURES				
Current				
Pension fund contributions				
General government				
Employer contribution	\$ 88,678	80,616	80,516	(100)
Park maintenance				
Employer contribution	93,785	85,259	85,153	(106)
Culture and recreation				
Employer contribution	121,539	110,491	110,354	(137)
Total expenditures	\$ 304,002	276,366	276,023	(343)
NET CHANGE IN FUND BALANCE		\$ 3,634	3,642	\$ 8
FUND BALANCE, JANUARY 1			155,018	
FUND BALANCE, DECEMBER 31			\$ 158,660	

(See independent auditor's report.)

PROPRIETARY FUND

The River Bend Golf Course Fund accounts for the activities of the District which operate the River Bend Golf Course, the golf pro shop and Wheatstack Restaurant.

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

SCHEDULE OF REVENUES, EXPENSES AND
CHANGES IN NET POSITION - BUDGET AND ACTUAL
RIVER BEND GOLF COURSE FUND

For the Year Ended December 31, 2017

	Final Appropriation	Final Budget	Actual	Variance Over (Under)
OPERATING REVENUES				
Charges for services				
Greens fees		\$ 337,060	\$ 313,457	\$ (23,603)
Lessons/program fees		8,475	4,905	(3,570)
League fees and outings		116,330	112,517	(3,813)
Special events - restaurant		194,506	236,746	42,240
Rentals		111,975	104,936	(7,039)
Restaurant/concessions		1,375,509	1,442,179	66,670
Miscellaneous revenue		66,650	59,563	(7,087)
		<u>2,210,505</u>	<u>2,274,303</u>	<u>63,798</u>
Total operating revenues				
OPERATING EXPENSES EXCLUDING DEPRECIATION				
Salaries	\$ 808,861	735,328	731,102	(4,226)
Employee benefits	107,616	97,833	104,445	6,612
Contractual services	211,497	192,270	193,843	1,573
Materials and supplies	966,061	878,237	943,158	64,921
Utilities	73,842	67,129	74,730	7,601
Maintenance and repairs	31,020	28,200	22,257	(5,943)
		<u>1,998,997</u>	<u>2,069,535</u>	<u>70,538</u>
Total operating expenses excluding depreciation				
OPERATING INCOME		<u>211,508</u>	<u>204,768</u>	<u>(6,740)</u>
NON-OPERATING REVENUES (EXPENSES)				
Principal, interest and fiscal charges		(196,080)	(196,080)	-
		<u>(196,080)</u>	<u>(196,080)</u>	<u>-</u>
Total non-operating revenues (expenses)				
Net income - budgetary basis		<u>\$ 15,428</u>	<u>8,688</u>	<u>\$ (6,740)</u>
ADJUSTMENTS TO GAAP BASIS				
Principal paid			170,000	
Depreciation			<u>(60,464)</u>	
Total adjustments to GAAP basis			<u>109,536</u>	
CHANGE IN NET POSITION			118,224	
NET POSITION, JANUARY 1			<u>3,426,312</u>	
NET POSITION, DECEMBER 31			<u>\$ 3,544,536</u>	

(See independent auditor's report.)

**LONG-TERM DEBT PAYABLE
BY GOVERNMENTAL FUNDS**

**LISLE PARK DISTRICT
LISLE ILLINOIS**

LONG-TERM DEBT PAYABLE BY GOVERNMENTAL FUNDS
SCHEDULE OF GENERAL LONG-TERM DEBT

December 31, 2017

	Series 2010 Taxable General Obligation Limited Tax Park Bonds	Series 2010A General Obligation Refunding Park Bonds	Unamortized Bond Premium	Total
AMOUNT AVAILABLE AND TO BE PROVIDED FOR THE RETIREMENT OF GENERAL LONG-TERM DEBT				
Amount to be provided for retirement of long-term debt	\$ 4,960,000	\$ 3,835,000	\$ 167,806	\$ 8,962,806
TOTAL AMOUNT AVAILABLE AND TO BE PROVIDED FOR THE RETIREMENT OF GENERAL LONG-TERM DEBT	\$ 4,960,000	\$ 3,835,000	\$ 167,806	\$ 8,962,806
GENERAL LONG-TERM DEBT PAYABLE				
General obligation bonds payable	\$ 4,960,000	\$ -	\$ -	\$ 4,960,000
General obligation refunding bonds payable	-	3,835,000	-	3,835,000
Unamortized bond premium	-	-	167,806	167,806
Net pension liability	-	-	-	-
TOTAL GENERAL LONG-TERM DEBT PAYABLE	\$ 4,960,000	\$ 3,835,000	\$ 167,806	\$ 8,962,806

(See independent auditor's report.)

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

**SCHEDULE OF LONG-TERM DEBT REQUIREMENTS
GOVERNMENTAL FUND
2010 TAXABLE GENERAL OBLIGATION LIMITED TAX PARK BONDS**

December 31, 2017

Date of issue	October 28, 2010
Interest rates	1.00% to 6.00%
Principal payment date	December 30
Interest payment date	June 30 and December 30
Payable from	Debt Service Fund

FUTURE PRINCIPAL AND INTEREST REQUIREMENTS

Calendar Year Payable	Principal	Interest	Total
2018	\$ 200,000	\$ 259,452	\$ 459,452
2019	200,000	252,652	452,652
2020	200,000	245,252	445,252
2021	200,000	237,252	437,252
2022	215,000	228,752	443,752
2023	230,000	219,076	449,076
2024	230,000	208,152	438,152
2025	265,000	196,720	461,720
2026	280,000	183,550	463,550
2027	295,000	168,850	463,850
2028	300,000	152,920	452,920
2029	300,000	136,420	436,420
2030	500,000	119,620	619,620
2031	515,000	91,120	606,120
2032	550,000	61,250	611,250
2033	480,000	28,800	508,800
TOTAL	\$ 4,960,000	\$ 2,789,838	\$ 7,749,838

(See independent auditor's report.)

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

**SCHEDULE OF LONG-TERM DEBT REQUIREMENTS
GOVERNMENTAL FUND
2010A GENERAL OBLIGATION REFUNDING PARK BONDS**

December 31, 2017

Date of issue	November 15, 2010
Interest rates	2.00% to 4.00%
Principal payment date	December 30
Interest payment date	June 30 and December 30
Payable from	Debt Service Fund

FUTURE PRINCIPAL AND INTEREST REQUIREMENTS

Calendar Year Payable	Principal	Interest	Total
2018	\$ 640,000	\$ 148,875	\$ 788,875
2019	695,000	123,275	818,275
2020	765,000	95,475	860,475
2021	830,000	64,875	894,875
2022	905,000	31,675	936,675
TOTAL	\$ 3,835,000	\$ 464,175	\$ 4,299,175

(See independent auditor's report.)

**LONG-TERM DEBT PAYABLE
BY PROPRIETARY FUND**

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

**SCHEDULE OF LONG-TERM DEBT REQUIREMENTS
PROPRIETARY FUND
2010B GENERAL OBLIGATION REFUNDING PARK BONDS
(ALTERNATIVE REVENUE SOURCE)**

December 31, 2017

Date of issue	November 15, 2010
Interest rates	2.00% to 4.00%
Principal payment date	December 30
Interest payment date	June 30 and December 30
Payable from	River Bend Golf Course Fund

FUTURE PRINCIPAL AND INTEREST REQUIREMENTS

Calendar Year Payable	Principal	Interest	Total
2018	\$ 180,000	\$ 30,400	\$ 210,400
2019	185,000	23,200	208,200
2020	195,000	15,800	210,800
2021	200,000	8,000	208,000
TOTAL	\$ 760,000	\$ 77,400	\$ 837,400

(See independent auditor's report.)

STATISTICAL SECTION

This part of Lisle Park District's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures and required supplementary information displays about the District's overall financial health.

<u>Contents</u>	<u>Page(s)</u>
Financial Trends These schedules contain trend information to help the reader understand how the District's financial performance and well-being have been changed over time.	60-71
Revenue Capacity These schedules contain information to help the reader assess the District's most significant local revenue source, the property tax.	72-75
Debt Capacity These schedules present information to help the reader assess the affordability of the District's current levels of outstanding debt and the District's ability to issue additional debt in the future.	76-80
Demographic and Economic Information These schedules offer demographic and economic indicators to help the reader understand the environment within which the District's financial activities take place.	81-82
Operating Information These schedules contain service and infrastructure data to help the reader understand how the information in the District's financial report relates to the services the District provides and the activities it performs.	83-85

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

NET POSITION BY COMPONENT

Last Ten Fiscal Years

Fiscal Year	2008	2009	2010	2011
GOVERNMENTAL ACTIVITIES				
Net investment in capital assets	\$ 19,672,852	\$ 20,304,595	\$ 20,318,374	\$ 20,302,952
Restricted	2,374,598	3,012,359	5,804,156	779,481
Unrestricted (deficit)	1,828,510	1,033,862	(1,629,672)	3,434,326
TOTAL GOVERNMENTAL ACTIVITIES	\$ 23,875,960	\$ 24,350,816	\$ 24,492,858	\$ 24,516,759
BUSINESS-TYPE ACTIVITIES				
Net investment in capital assets	\$ 2,869,452	\$ 2,816,173	\$ 2,739,923	\$ 2,769,397
Restricted	-	-	-	-
Unrestricted (deficit)	(36,819)	(36,157)	(6,553)	17,885
TOTAL BUSINESS-TYPE ACTIVITIES	\$ 2,832,633	\$ 2,780,016	\$ 2,733,370	\$ 2,787,282
PRIMARY GOVERNMENT				
Net investment in capital assets	\$ 22,542,304	\$ 23,120,768	\$ 23,058,297	\$ 23,072,349
Restricted	2,374,598	3,012,359	5,804,156	779,481
Unrestricted (deficit)	1,791,691	997,705	(1,636,225)	3,452,211
TOTAL PRIMARY GOVERNMENT	\$ 26,708,593	\$ 27,130,832	\$ 27,226,228	\$ 27,304,041

Data Source

Audited financial statements

2012	2013	2014	2015	2016	2017
\$ 21,336,829	\$ 22,157,360	\$ 22,466,000	\$ 23,117,250	\$ 23,074,649	\$ 24,091,456
549,636	584,396	301,328	372,783	480,453	561,995
3,271,247	2,693,647	3,002,683	2,075,658	2,539,492	2,491,631
<u>\$ 25,157,712</u>	<u>\$ 25,435,403</u>	<u>\$ 25,770,011</u>	<u>\$ 25,565,691</u>	<u>\$ 26,094,594</u>	<u>\$ 27,145,082</u>
\$ 2,865,812	\$ 2,987,415	\$ 3,094,528	\$ 3,236,971	\$ 3,405,133	\$ 3,524,939
-	-	-	-	-	-
(23,371)	(7,180)	(26,923)	(42,772)	21,179	19,597
<u>\$ 2,842,441</u>	<u>\$ 2,980,235</u>	<u>\$ 3,067,605</u>	<u>\$ 3,194,199</u>	<u>\$ 3,426,312</u>	<u>\$ 3,544,536</u>
\$ 24,202,641	\$ 25,144,775	\$ 25,560,528	\$ 26,354,221	\$ 26,479,782	\$ 27,616,395
549,636	584,396	301,328	372,783	480,453	561,995
3,247,876	2,686,467	2,975,760	2,032,886	2,560,671	2,511,228
<u>\$ 28,000,153</u>	<u>\$ 28,415,638</u>	<u>\$ 28,837,616</u>	<u>\$ 28,759,890</u>	<u>\$ 29,520,906</u>	<u>\$ 30,689,618</u>

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

CHANGE IN NET POSITION

Last Ten Fiscal Years

Fiscal Year	2008	2009	2010	2011
EXPENSES				
Governmental activities				
General government	\$ 2,166,017	\$ 1,766,310	\$ 2,185,521	\$ 2,841,157
Park maintenance	967,876	677,690	824,565	863,008
Culture and recreation	2,740,714	3,317,340	3,135,465	2,823,571
Interest and fiscal charges	406,528	378,617	404,376	517,733
Total governmental activities expenses	<u>6,281,135</u>	<u>6,139,957</u>	<u>6,549,927</u>	<u>7,045,469</u>
Business-type activities				
River Bend Golf Course	2,221,180	2,073,869	2,017,489	2,006,195
Total business-type activities expenses	<u>2,221,180</u>	<u>2,073,869</u>	<u>2,017,489</u>	<u>2,006,195</u>
TOTAL PRIMARY GOVERNMENT EXPENSES	<u>\$ 8,502,315</u>	<u>\$ 8,213,826</u>	<u>\$ 8,567,416</u>	<u>\$ 9,051,664</u>
PROGRAM REVENUES				
Governmental activities				
Charges for services				
General government	\$ 12,632	\$ 16,194	\$ 11,917	\$ 39,559
Culture and recreation	1,321,826	1,428,539	1,534,846	1,561,028
Operating grants and contributions	500	-	70	121,533
Capital grants and contributions	15,000	-	-	177,588
Total governmental activities program revenues	<u>1,349,958</u>	<u>1,444,733</u>	<u>1,546,833</u>	<u>1,899,708</u>
Business-type activities				
Charges for services				
Golf and restaurant operations	1,968,147	1,671,266	1,721,941	1,719,678
Operating grants and contributions	-	-	-	-
Capital grants and contributions	-	-	-	-
Total business-type activities program revenues	<u>1,968,147</u>	<u>1,671,266</u>	<u>1,721,941</u>	<u>1,719,678</u>
TOTAL PRIMARY GOVERNMENT PROGRAM REVENUES	<u>\$ 3,318,105</u>	<u>\$ 3,115,999</u>	<u>\$ 3,268,774</u>	<u>\$ 3,619,386</u>
NET (EXPENSE) REVENUE				
Governmental activities	\$ (4,931,177)	\$ (4,695,224)	\$ (5,003,094)	\$ (5,145,761)
Business-type activities	(253,033)	(402,603)	(295,548)	(286,517)
TOTAL PRIMARY GOVERNMENT NET (EXPENSE) REVENUE	<u>\$ (5,184,210)</u>	<u>\$ (5,097,827)</u>	<u>\$ (5,298,642)</u>	<u>\$ (5,432,278)</u>

	2012	2013	2014	2015	2016	2017
\$	2,442,504	\$ 2,505,811	\$ 2,241,836	\$ 2,564,889	\$ 2,494,490	\$ 2,851,754
	1,232,827	1,264,989	1,206,504	1,216,164	1,656,163	1,104,023
	2,939,004	2,937,283	3,651,942	3,310,416	3,304,326	3,363,061
	482,796	468,246	462,433	441,250	435,307	405,382
	7,097,131	7,176,329	7,562,715	7,532,719	7,890,286	7,724,220
	1,763,169	1,845,539	1,866,980	1,950,980	2,029,536	2,156,079
	1,763,169	1,845,539	1,866,980	1,950,980	2,029,536	2,156,079
\$	8,860,300	\$ 9,021,868	\$ 9,429,695	\$ 9,483,699	\$ 9,919,822	\$ 9,880,299
\$	16,251	\$ 25,049	\$ 24,154	\$ 48,845	\$ 56,150	\$ 52,115
	1,716,913	1,706,921	1,819,393	1,962,434	2,021,983	2,028,039
	102,379	129,030	89,028	89,343	88,782	87,462
	643,138	23,527	134,211	84,363	33,923	202,197
	2,478,681	1,884,527	2,066,786	2,184,985	2,200,838	2,369,813
	1,752,865	1,764,448	1,920,892	2,025,451	2,206,649	2,274,303
	-	12,192	-	-	-	-
	-	-	-	-	-	-
	1,752,865	1,776,640	1,920,892	2,025,451	2,206,649	2,274,303
\$	4,231,546	\$ 3,661,167	\$ 3,987,678	\$ 4,210,436	\$ 4,407,487	\$ 4,644,116
\$	(4,618,450)	\$ (5,291,802)	\$ (5,495,929)	\$ (5,347,734)	\$ (5,689,448)	\$ (5,354,407)
	(10,304)	(68,899)	53,912	74,471	177,113	118,224
\$	(4,628,754)	\$ (5,360,701)	\$ (5,442,017)	\$ (5,273,263)	\$ (5,512,335)	\$ (5,236,183)

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

CHANGE IN NET POSITION (Continued)

Last Ten Fiscal Years

Fiscal Year	2008	2009	2010	2011
GENERAL REVENUES AND OTHER CHANGES IN NET POSITION				
Governmental activities				
Taxes				
Property levied for general purpose	\$ 1,574,362	\$ 1,697,245	\$ 1,849,464	\$ 1,980,854
Property levied for specific purpose	2,002,993	2,081,089	2,045,934	2,077,105
Property levied for debt service	1,238,768	1,280,537	1,321,048	1,333,128
Replacement and other	64,211	54,168	53,668	49,763
TIF surplus distribution	-	-	-	-
Investment earnings	141,789	54,189	33,096	15,406
Miscellaneous	55,558	62,373	90,828	53,835
Gain on disposal	-	-	-	-
Transfers	(189,433)	(59,521)	(248,902)	(340,429)
Total governmental activities	4,888,248	5,170,080	5,145,136	5,169,662
Business-type activities				
Miscellaneous	-	290,465	-	-
Transfers	189,433	59,521	248,902	340,429
Total business-type activities	189,433	349,986	248,902	340,429
TOTAL PRIMARY GOVERNMENT	\$ 5,077,681	\$ 5,520,066	\$ 5,394,038	\$ 5,510,091
CHANGE IN NET POSITION				
Governmental activities	\$ (42,929)	\$ 474,856	\$ 142,042	\$ 23,901
Business-type activities	(63,600)	(52,617)	(46,646)	53,912
TOTAL PRIMARY GOVERNMENT CHANGE IN NET POSITION	\$ (106,529)	\$ 422,239	\$ 95,396	\$ 77,813

Data Source

Audited financial statements

	2012	2013	2014	2015	2016	2017
\$	2,048,573	\$ 2,025,963	\$ 2,693,836	\$ 2,619,019	\$ 2,758,425	\$ 2,701,452
	1,926,824	2,062,029	1,500,215	1,667,768	1,698,789	1,804,133
	1,373,718	1,405,098	1,494,796	1,549,227	1,610,202	1,643,479
	47,380	52,524	54,073	57,660	51,092	53,955
	42,732	44,613	50,476	54,805	56,088	56,026
	10,919	4,314	24,203	20,794	22,640	21,368
	75,922	65,868	38,357	53,852	61,366	106,528
	-	-	8,039	1,153	14,749	17,954
	(90,890)	(90,916)	(33,458)	(52,123)	(55,000)	-
	5,435,178	5,569,493	5,830,537	5,972,155	6,218,351	6,404,895
	-	115,777	-	-	-	-
	90,890	90,916	33,458	52,123	55,000	-
	90,890	206,693	33,458	52,123	55,000	-
\$	5,526,068	\$ 5,776,186	\$ 5,863,995	\$ 6,024,278	\$ 6,273,351	\$ 6,404,895
\$	816,728	\$ 277,691	\$ 334,608	\$ 624,421	\$ 528,903	\$ 1,050,488
	80,586	137,794	87,370	126,594	232,113	118,224
\$	897,314	\$ 415,485	\$ 421,978	\$ 751,015	\$ 761,016	\$ 1,168,712

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

FUND BALANCES OF GOVERNMENTAL FUNDS

Last Ten Fiscal Years

Fiscal Year	2008	2009	2010	2011
GENERAL FUND				
Nonspendable - prepaid items	\$ -	\$ -	\$ -	\$ -
Unrestricted				
Unassigned	1,098,216	1,036,267	1,036,114	1,001,864
TOTAL GENERAL FUND	\$ 1,098,216	\$ 1,036,267	\$ 1,036,114	\$ 1,001,864
ALL OTHER GOVERNMENTAL FUNDS				
Nonspendable - prepaid items	\$ -	\$ -	\$ -	\$ 18,676
Restricted/Reserved				
Capital outlay	-	-	-	-
Employee retirement	-	-	-	-
Special recreation	-	-	-	-
Construction and development	1,960,935	1,371,904	3,835,040	209,825
Specific purposes	984,206	1,467,159	1,779,032	368,122
Debt service	159,751	173,296	190,084	201,534
Unrestricted				
Assigned for recreation programs	-	-	-	1,460,732
Assigned for construction and development	-	-	-	997,116
Assigned for debt service	-	-	-	694
Unassigned	-	-	-	-
TOTAL ALL OTHER GOVERNMENTAL FUNDS	\$ 3,104,892	\$ 3,012,359	\$ 5,804,156	\$ 3,256,699

The District reclassified fund balance in the Debt Service Fund from restricted to assigned in fiscal year 2014 in accordance with its fund balance policy.

Data Source

Audited financial statements

2012	2013	2014	2015	2016	2017
\$ -	\$ -	\$ -	\$ 18,676	\$ -	\$ -
890,708	653,354	938,550	1,110,846	1,339,948	1,101,059
<u>\$ 890,708</u>	<u>\$ 653,354</u>	<u>\$ 938,550</u>	<u>\$ 1,129,522</u>	<u>\$ 1,339,948</u>	<u>\$ 1,101,059</u>
\$ 18,676	\$ 18,676	\$ 18,676	\$ -	\$ -	\$ -
-	-	547,016	86,689	-	-
108,269	155,250	182,579	187,001	232,273	205,000
179,673	162,953	-	-	-	-
-	-	-	-	-	-
60,240	89,809	118,749	185,782	238,943	333,223
201,454	176,384	-	-	9,237	23,772
1,698,833	1,911,829	1,519,550	1,319,848	1,160,928	1,238,022
621,513	5,765	260,625	223,087	607,507	439,490
694	694	181,882	-	-	-
-	-	(135,752)	(158,002)	(10,728)	-
<u>\$ 2,889,352</u>	<u>\$ 2,521,360</u>	<u>\$ 2,693,325</u>	<u>\$ 1,844,405</u>	<u>\$ 2,238,160</u>	<u>\$ 2,239,507</u>

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS

Last Ten Fiscal Years

Fiscal Year	2008	2009 (a)	2010	2011
REVENUES				
Property taxes	\$ 4,816,123	\$ 5,058,871	\$ 5,216,446	\$ 5,391,089
Replacement taxes	59,000	49,774	53,668	49,763
Intergovernmental	20,711	4,394	-	-
Charges for services	726,742	1,391,043	1,497,738	1,535,322
Swimming pool	487,516	-	-	-
Fitness center	78,265	-	-	-
Investment income	141,789	54,189	33,096	15,406
Donations	-	-	-	-
Rentals and concessions	41,935	56,656	49,025	65,263
Intergovernmental	-	-	70	121,533
Land donations	8,534	2,277	-	-
Miscellaneous	47,024	57,130	90,828	53,835
Total revenues	6,427,639	6,674,334	6,940,871	7,232,211
EXPENDITURES				
General government	1,552,775	1,458,501	1,955,224	1,805,393
Park maintenance	817,139	831,155	798,590	879,595
Culture and recreation	2,488,645	2,604,410	2,643,507	2,661,549
Capital outlay	608,285	619,938	4,519,176	2,750,256
Debt service				
Principal	847,454	915,824	986,789	845,000
Interest	406,528	378,617	349,779	593,711
Total expenditures	6,720,826	6,808,445	11,253,065	9,535,504
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(293,187)	(134,111)	(4,312,194)	(2,303,293)
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers (out)	(189,433)	(59,521)	(248,902)	(280,318)
Bonds issued	-	-	6,950,000	-
Refunding bonds issued	-	-	7,180,000	-
Bond premium	-	-	402,740	-
Payments to refunding escrow agent	-	-	(7,180,000)	-
Proceeds from insurance recoveries	-	-	-	-
Proceeds from sale of capital assets	3,431	39,150	-	1,904
Total other financing sources (uses)	(186,002)	(20,371)	7,103,838	(278,414)
NET CHANGE IN FUND BALANCES	\$ (479,189)	\$ (154,482)	\$ 2,791,644	\$ (2,581,707)
DEBT SERVICE AS A PERCENTAGE OF NONCAPITAL EXPENDITURES	18.66%	19.89%	18.70%	19.35%

(a) Charges for services were not broken out separately beginning in Fiscal 2009.

Data Source

Audited financial statements

	2012	2013	2014	2015	2016	2017
\$	5,349,115	\$ 5,493,090	\$ 5,688,847	\$ 5,836,014	\$ 6,067,416	\$ 6,149,064
	47,380	52,524	54,073	57,660	51,092	53,955
	-	-	-	-	-	-
	1,688,751	1,695,565	1,794,824	1,955,728	2,019,968	2,036,589
	-	-	-	-	-	-
	-	-	-	-	-	-
	10,919	4,314	24,203	20,794	22,640	21,368
	529,188	1,865	8,110	-	-	-
	44,413	36,406	48,723	55,551	58,166	43,565
	144,731	197,017	273,066	228,511	178,792	345,685
	-	-	-	-	-	-
	75,252	64,155	30,896	53,852	61,366	106,528
	7,889,749	7,544,936	7,922,742	8,208,110	8,459,440	8,756,754
	1,628,103	1,709,163	1,781,967	1,903,956	1,981,666	2,120,727
	1,052,326	1,108,649	1,227,188	1,261,947	1,226,301	1,159,410
	2,938,063	2,959,741	3,135,776	3,166,509	3,092,259	3,223,269
	1,192,382	774,873	948,257	970,450	763,432	879,900
	960,000	1,020,000	994,000	1,068,000	1,127,000	1,190,000
	516,358	501,808	495,995	474,812	468,869	438,944
	8,287,232	8,074,234	8,583,183	8,845,674	8,659,527	9,012,250
	(397,483)	(529,298)	(660,441)	(637,564)	(200,087)	(255,496)
	-	36,642	-	193,393	-	-
	(90,890)	(112,690)	(33,458)	(214,930)	-	-
	-	-	1,082,000	-	787,000	400,000
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	27,996	-	6,270	(400,000)
	9,870	-	41,064	1,153	10,998	17,954
	(81,020)	(76,048)	1,117,602	(20,384)	804,268	17,954
\$	(478,503)	\$ (605,346)	\$ 457,161	\$ (657,948)	\$ 604,181	\$ (237,542)
	19.79%	20.01%	18.51%	18.93%	19.06%	19.36%

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

CHANGES IN NET POSITION - RIVER BEND GOLF COURSE FUND

Last Ten Fiscal Years

Fiscal Year	2008	2009	2010	2011
OPERATING REVENUES				
Golf service income	\$ 382,255	\$ 355,477	\$ 342,582	\$ 312,645
Lessons	7,845	6,040	8,210	6,185
Golf leagues and outings	101,033	102,542	166,581	187,677
Special events - restaurant*	-	-	-	-
Rentals	82,988	89,458	85,880	84,414
Restaurant/concessions	1,267,968	1,117,749	1,060,400	1,081,140
Miscellaneous	126,058	-	58,288	47,617
Total operating revenues	1,968,147	1,671,266	1,721,941	1,719,678
OPERATING EXPENSES				
Salaries and wages	709,262	716,125	643,293	658,359
Employee benefits	48,998	53,886	58,211	82,875
Contractual services	177,056	167,926	167,837	139,149
Materials and supplies	855,409	740,558	754,986	783,100
Utilities	82,067	76,196	73,572	74,173
Maintenance and repair	68,850	46,199	44,030	35,710
Miscellaneous	-	-	-	-
Depreciation	180,198	178,279	178,279	180,907
Total operating expenses	2,121,840	1,979,169	1,920,208	1,954,273
OPERATING INCOME (LOSS)	(153,693)	(307,903)	(198,267)	(234,595)
NON-OPERATING REVENUES (EXPENSES)				
Interest expense and fiscal charges	(99,140)	(94,700)	(97,281)	(51,922)
Grant revenue	-	-	-	-
Miscellaneous income	-	290,465	-	-
Gain (loss) on disposal of capital assets	(200)	-	-	-
Total non-operating revenues (expenses)	(99,340)	195,765	(97,281)	(51,922)
TRANSFERS				
Transfers in	189,433	59,521	248,902	280,318
Total transfers	189,433	59,521	248,902	280,318
CONTRIBUTIONS				
	-	-	-	-
CHANGE IN NET POSITION	\$ (63,600)	\$ (52,617)	\$ (46,646)	\$ (6,199)

* Special events - restaurant was broken out separately beginning in fiscal year 2014. Prior years were included in golf leagues and outings.

Data Source

Audited financial statements

	2012	2013	2014	2015	2016	2017
\$	344,289	\$ 309,020	\$ 308,575	\$ 326,519	\$ 323,500	\$ 313,457
	6,093	3,510	7,825	6,450	5,475	4,905
	196,110	228,107	98,970	106,346	119,071	112,517
	-	-	179,898	163,932	183,420	236,746
	97,868	94,752	101,167	108,923	110,310	104,936
	1,051,038	1,053,954	1,169,361	1,254,045	1,373,522	1,442,179
	57,467	75,105	55,096	59,236	91,351	59,563
	1,752,865	1,764,448	1,920,892	2,025,451	2,206,649	2,274,303
	607,187	604,006	635,389	657,071	699,356	731,102
	49,521	52,735	61,464	76,672	93,308	104,445
	143,494	138,626	147,546	152,384	164,590	193,843
	751,410	845,085	821,067	878,724	883,378	943,158
	67,164	70,145	74,144	68,917	71,377	74,730
	33,530	32,399	28,733	22,969	24,389	22,257
	-	-	-	-	-	-
	63,855	58,535	58,157	58,413	62,108	60,464
	1,716,161	1,801,531	1,826,500	1,915,150	1,998,506	2,129,999
	36,704	(37,083)	94,392	110,301	208,143	144,304
	(47,008)	(44,008)	(40,480)	(35,830)	(31,030)	(26,080)
	-	12,192	-	-	-	-
	-	115,777	-	-	-	-
	-	-	-	-	-	-
	(47,008)	83,961	(40,480)	(35,830)	(31,030)	(26,080)
	90,890	76,048	33,458	21,537	-	-
	90,890	76,048	33,458	21,537	-	-
	60,111	-	14,868	30,586	55,000	-
\$	140,697	\$ 122,926	\$ 102,238	\$ 126,594	\$ 232,113	\$ 118,224

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

ASSESSED VALUE AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY

Last Ten Levy Years

Levy Year	Residential Property	Commercial Property	Industrial Property	Agricultural Property	Railroad Property	Total Taxable Assessed Value	Total Direct Tax Rate	Estimated Actual Taxable Value	Estimated Actual Taxable Value
2008	\$ 921,841,368	\$ 406,048,416	\$ 49,354,690	\$ 10,238	\$ 416,323	\$ 1,377,671,035	\$ 0.3678	\$ 4,133,013,105	33.333%
2009	932,464,955	374,314,131	49,602,040	10,390	503,417	1,356,894,933	0.3850	4,070,684,799	33.333%
2010	877,133,055	348,633,710	46,625,260	11,429	551,806	1,272,955,260	0.4234	3,818,865,780	33.333%
2011	819,382,781	337,553,640	44,288,700	12,572	658,805	1,201,896,498	0.4455	3,605,689,494	33.333%
2012	757,871,425	328,016,418	42,566,890	13,828	704,536	1,129,173,097	0.4875	3,387,519,291	33.333%
2013	721,948,123	314,310,589	41,008,460	-	766,215	1,078,033,387	0.5290	3,234,100,161	33.333%
2014	718,899,100	324,253,094	40,640,500	-	776,364	1,084,569,058	0.5417	3,253,707,174	33.333%
2015	749,909,737	326,628,777	40,745,810	-	810,452	1,118,094,776	0.5411	3,354,284,328	33.333%
2016	806,002,639	341,747,705	42,757,270	-	920,599	1,191,428,213	0.5167	3,574,284,639	33.333%
2017	834,864,336	339,900,747	44,281,320	1,518	1,026,049	1,220,073,970	0.5165	3,660,221,910	33.333%

Note: Property in the District is reassessed each year. Property is assessed at 33% of actual value.

Data Source

Office of the County Clerk

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

PRINCIPAL PROPERTY TAXPAYERS

Current Year and Nine Years Ago

Taxpayer	2017			2008		
	Taxable Assessed Value	Rank	Percentage of Total District Taxable Assessed Valuation	Taxable Assessed Value	Rank	Percentage of Total District Taxable Assessed Valuation
Navistar Inc	\$ 40,625,220	1	3.33%	\$ -	N/A	0.00%
CP Lisle SPV LLC	28,229,740	2	2.31%	-	N/A	0.00%
JVM Avant Apartments LLC	13,933,580	3	1.14%	-	N/A	0.00%
2611 Corporate West Drive	12,140,310	4	1.00%	-	N/A	0.00%
Three Galleria Tower	11,556,480	5	0.95%	-	N/A	0.00%
Resource Real Estate	10,461,410	6	0.86%	-	N/A	0.00%
Griffin Capital Investors	10,046,430	7	0.82%	14,000,000	5	1.02%
AT&T Corp	9,335,930	8	0.77%	9,161,080	10	0.66%
Towers Four Lakes Capital	8,408,970	9	0.69%	-	N/A	0.00%
Millbrook Lisle 801 LLC	8,178,130	10	0.67%	-	N/A	0.00%
NS-MPG Inc.	-	N/A	0.00%	35,837,820	1	2.60%
Arboretum Lakes, I LLC	-	N/A	0.00%	21,391,130	2	1.55%
Central Park of Lisle II	-	N/A		15,427,490	3	1.12%
Royal Tee LLC	-	N/A		14,065,550	4	1.02%
Central Park of Lisle I	-	N/A	0.00%	13,598,050	6	0.99%
AIMCO	-	N/A	0.00%	11,926,810	7	0.87%
Great Lakes Property Group TR	-	N/A	0.00%	11,585,510	8	0.84%
Marquette Four Lakes V LLC	-	N/A	0.00%	9,479,430	9	0.69%
	<u>\$ 152,916,200</u>		<u>12.54%</u>	<u>\$ 156,472,870</u>		<u>11.36%</u>

N/A - Information not available

Note: Every effort has been made to seek out and report the largest taxpayers. However, many of the taxpayers contain multiple parcels, and it is possible that some parcels and their valuations have been overlooked.

Data Source

Office of the County Clerk

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

PROPERTY TAX RATES - DIRECT AND OVERLAPPING GOVERNMENTS

Last Ten Levy Years

Tax Levy Year	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
DISTRICT DIRECT RATES										
General	0.1234	0.1365	0.1556	0.1706	0.1798	0.2505	0.2431	0.2460	0.2270	0.2329
Debt Service	0.0931	0.0975	0.1047	0.1144	0.1247	0.1390	0.1438	0.1436	0.1381	0.1391
Illinois Municipal Retirement Fund	0.0308	0.0350	0.0185	0.0208	0.0301	0.0348	0.0383	0.0371	0.0348	0.0340
Audit	0.0016	0.0018	0.0018	0.0021	0.0022	0.0023	0.0018	0.0018	0.0021	0.0020
Aquarium and Museum	0.0058	0.0033	0.0035	0.0042	0.0044	0.0046	0.0046	0.0045	0.0042	0.0050
Paving and Lighting	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Liability	0.0181	0.0221	0.0181	0.0200	0.0248	0.0260	0.0314	0.0277	0.0260	0.0200
Social Security	0.0000	0.0000	0.0236	0.0236	0.0240	0.0246	0.0263	0.0250	0.0235	0.0242
Recreation	0.0708	0.0567	0.0591	0.0603	0.0661	0.0139	0.0189	0.0183	0.0253	0.0245
Special Recreation	0.0242	0.0321	0.0385	0.0295	0.0314	0.0333	0.0335	0.0371	0.0357	0.0348
TOTAL DISTRICT DIRECT RATES	0.3678	0.3850	0.4234	0.4455	0.4875	0.5290	0.5417	0.5411	0.5167	0.5165
OVERLAPPING RATES										
County of DuPage	0.1557	0.1554	0.1659	0.1773	0.1929	0.2040	0.2057	0.1971	0.1848	0.1749
DuPage County Forest Preserve District	0.1206	0.1217	0.1321	0.1414	0.1542	0.1657	0.1691	0.1622	0.1514	0.1306
DuPage Airport Authority	0.0160	0.0148	0.0158	0.0169	0.0168	0.0178	0.0196	0.0188	0.0176	0.0166
Lisle Township	0.0406	0.0408	0.0445	0.0480	0.0261	0.0548	0.0561	0.0553	0.0528	0.0512
Village of Lisle	0.3566	0.3649	0.3997	0.4289	0.4682	0.5021	0.5129	0.5083	0.4844	0.4734
Lisle Library District	0.3053	0.3114	0.3413	0.3675	0.4035	0.4339	0.4433	0.4390	0.4140	0.3611
Lisle - Woodridge Fire District	0.5969	0.6105	0.6682	0.7187	0.7920	0.8540	0.8727	0.8652	0.8411	0.8272
School District #203	3.8954	3.9502	4.2265	4.5400	4.9909	5.3862	5.4756	5.3549	5.0548	5.0062
School District #202	3.7049	3.7441	4.0830	4.3929	4.8122	5.1761	5.2969	5.2792	5.0025	5.0104
Junior College District #502	0.1858	0.2127	0.2349	0.2495	0.2681	0.2956	0.2975	0.2786	0.2626	0.2431
Warrenville Fire Protection District	0.3834	0.3892	0.4199	0.4621	0.5237	0.5745	0.5973	0.5840	0.5572	0.5347
School District #200	3.7218	3.7697	4.0437	4.3812	4.8474	5.2036	5.3915	5.3108	5.1076	0.0000
Grade School District #68	3.2444	3.2882	3.6712	3.9744	4.4453	4.8704	5.0138	4.8242	2.0984	2.0489
High School District #99	1.4214	1.4679	1.6105	1.7271	1.9209	2.0729	2.1079	2.0666	4.5926	4.5364
Grade School District #69	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	1.9648	1.9184
City of Naperville	0.5178	0.5338	0.5518	0.5439	0.5382	0.5363	0.5601	0.5104	0.4885	0.4696
City of Naperville Library	0.1989	0.1828	0.1872	0.2076	0.2374	0.2465	0.2481	0.2288	0.2119	0.2119
Naperville Fire District	0.2795	0.2772	0.2961	0.3226	0.3521	0.3706	0.3764	0.3687	0.3528	0.3478
Century Hill Lighting District	0.0357	0.0354	0.0384	0.0408	0.0438	0.0463	0.0471	0.0466	0.0456	0.0444
Village of Downers Grove and Library	0.6196	0.6784	0.7591	0.7923	0.7526	0.8245	0.8257	0.8160	0.7798	0.7679
Lisle Township Road District	0.0523	0.0525	0.0574	0.0616	0.0653	0.0702	0.0718	0.0707	0.0674	0.0669
Milton Township (DuPage County)	0.0346	0.0348	0.0373	0.0406	0.0439	0.0468	0.0484	0.0475	0.0000	0.0000
Milton Township Road District	0.0556	0.0559	0.0599	0.0651	0.0720	0.0767	0.0793	0.0778	0.0000	0.0000
Downers Grove Sanitary District	0.0301	0.0305	0.0336	0.0363	0.0405	0.0436	0.0448	0.4043	0.0413	0.0404
TOTAL OVERLAPPING RATES	19.9729	20.3228	22.0780	23.7367	26.0080	28.0731	28.7616	28.5150	28.7739	23.2820
TOTAL AVERAGE HOUSEHOLD	5.9025	6.0138	6.5662	7.0482	7.6868	8.3032	8.4873	8.4155	7.9953	7.8719

Data Source

Office of the County Clerk

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

PROPERTY TAX LEVIES AND COLLECTIONS

Last Ten Levy Years

Levy Year	Tax Levied	Collections in Current Year	Percentage of Levy	Collections in Subsequent Year	Total Collections to Date	
					Amount	Percentage of Levy
2007	\$ 4,823,339	\$ 4,823,339	100.00%	\$ -	\$ 4,823,339	100.00%
2008	5,067,074	5,058,872	99.84%	8,202	5,067,074	100.00%
2009	5,224,045	5,216,442	99.85%	138	5,216,580	99.86%
2010	5,389,693	5,384,566	99.90%	5,127	5,389,693	100.00%
2011	5,354,449	5,346,593	99.85%	687	5,347,280	99.87%
2012	5,504,719	5,492,403	99.78%	80	5,492,483	99.78%
2013	5,702,797	5,688,767	99.75%	-	5,688,767	99.75%
2014	5,869,694	5,836,012	99.43%	24,926	5,860,938	99.85%
2015	6,050,011	6,042,490	99.88%	1,682	6,044,172	99.90%
2016	6,156,110	6,147,380	99.86%	-	6,147,380	99.86%

Note: Property in the District is reassessed each year. Property is assessed at 33% of actual value.

Data Source

Office of the County Clerk

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

RATIOS OF OUTSTANDING DEBT BY TYPE

Last Ten Fiscal Years

Fiscal Year	Governmental Activities			Business-Type Activities		Total Primary Government	Percentage of Personal Income	Per Capita*
	General Obligation Bonds	Unamortized Premium	Installment Contract Payable	Alternative Revenue Bonds	Unamortized Premium			
2008	\$ 9,031,855	\$ -	\$ 50,758	\$ 2,195,000	\$ -	\$ 11,277,613	0.831%	\$ 375.92
2009	8,141,410	-	25,379	2,070,000	-	10,236,789	0.804%	310.21
2010	14,130,000	402,740	-	1,855,000	112,970	16,500,710	1.373%	500.02
2011	13,285,000	369,178	-	1,715,000	102,700	15,471,878	1.370%	468.84
2012	12,325,000	335,616	-	1,565,000	92,430	14,318,046	1.328%	433.88
2013	11,305,000	302,054	-	1,410,000	82,160	13,099,214	1.215%	396.95
2014	11,393,000	268,492	-	1,255,000	71,890	12,988,382	1.198%	393.59
2015	10,325,000	234,930	-	1,095,000	61,620	11,716,550	1.048%	405.89
2016	9,985,000	201,368	-	930,000	51,350	11,167,718	0.937%	366.14
2017	8,795,000	167,806	-	760,000	41,080	9,763,886	0.800%	305.12

* See the schedule of Demographic and Economic Information on page 81 for personal income and population data.

Note: Details of the District's outstanding debt can be found in the notes to financial statements.

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

RATIOS OF GENERAL BONDED DEBT OUTSTANDING

Last Ten Fiscal Years

Fiscal Year	General Obligation Bonds	Plus: Unamortized Premiums	Less: Amounts Available In Debt Service Fund	Total	Percentage of Estimated Actual Taxable Value of Property*	Per Capita
2008	\$ 9,031,855	\$ -	\$ 159,751	\$ 8,872,104	0.64%	\$ 268.85
2009	8,141,410	-	159,751	7,981,659	0.59%	241.87
2010	14,130,000	402,740	-	14,532,740	1.14%	440.39
2011	13,285,000	369,178	202,228	13,451,950	1.12%	407.63
2012	12,325,000	335,616	202,229	12,458,387	1.10%	377.53
2013	11,305,000	302,054	177,078	11,429,976	1.06%	346.36
2014	11,393,000	268,492	-	11,661,492	1.08%	364.42
2015	10,325,000	234,930	-	10,559,930	0.94%	330.00
2016	9,985,000	201,368	9,237	10,177,131	0.85%	318.04
2017	8,795,000	167,806	23,772	8,939,034	0.73%	279.34

* See the schedule of Assessed Value and Estimated Actual Value of Taxable Property on page 72 for property value data.

None of the District's fund balance is restricted for debt service and, therefore, has not been included in the calculation of the general bonded debt outstanding.

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT

December 31, 2017

Governmental unit	Gross Debt	Percentage Debt Applicable to the District (1)	The District's Share of Debt (2)
Lisle Park District	\$ 8,962,806	100.000%	\$ 8,962,806
DuPage County	76,855,000	3.1872%	2,449,539
DuPage County Forest Preserve	112,066,749	3.1872%	3,571,816
DuPage Water Commission	-	3.5237%	-
Village of Lisle	-	117.1978%	-
City of Naperville	124,295,000	0.1139%	141,542
Village of Downers Grove	69,135,000	0.1212%	83,816
Schools			
Community School District #58	12,579,958	0.1706%	21,457
Community School District #68	-	12.0105%	-
Community School District #202	2,730,000	94.6115%	2,582,894
Community School District #203	30,060,000	12.6360%	3,798,375
Community School District #99	17,146,311	2.3118%	396,382
Community College District #502	188,680,300	3.2951%	6,217,150
Total Overlapping Debt	<u>633,548,318</u>		<u>19,262,971</u>
TOTAL DIRECT AND OVERLAPPING DEBT	<u>\$ 642,511,124</u>		<u>\$ 28,225,777</u>

Notes: (1) Overlapping debt percentages based on 2017 EAV.

(2) Totals may not be exact due to rounding.

(3) Determined by ratio of assessed value of property subject to taxation in overlapping unit to value of property subject to taxation in the District.

Data Source

Office of the County Clerk

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

LEGAL DEBT MARGIN INFORMATION

Last Ten Levy Years

Levy Year	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Equalized Assessed Valuation (a)	\$ 1,312,830,511	\$ 1,377,671,035	\$ 1,356,894,933	\$ 1,272,955,260	\$ 1,212,229,498	\$ 1,129,173,097	\$ 1,078,033,387	\$ 1,084,569,058	\$ 1,118,094,776	\$ 1,191,428,213
Statutory Debt Limitation With Referendum - 2.875% of assessed valuation	\$ 37,743,877	\$ 39,608,042	\$ 39,010,729	\$ 36,597,464	\$ 34,851,598	\$ 32,463,727	\$ 30,993,460	\$ 31,181,360	\$ 32,145,225	\$ 34,253,561
General Bonded Debt										
General Obligation Bonds Dated										
September 15, 2001	835,000	510,000	260,000	-	-	-	-	-	-	-
August 15, 2002	-	-	-	-	-	-	-	-	-	-
December 15, 2002	7,180,000	7,180,000	7,180,000	-	-	-	-	-	-	-
January 7, 2003	510,000	385,000	215,000	-	-	-	-	-	-	-
March 8, 2004	-	-	-	-	-	-	-	-	-	-
November 10, 2005	-	-	-	-	-	-	-	-	-	-
December 28, 2007	1,328,930	956,855	486,410	-	-	-	-	-	-	-
November 15, 2010	-	-	-	6,880,000	6,670,000	6,050,000	5,410,000	5,360,000	5,160,000	4,960,000
Total General Bonded Debt	9,853,930	9,031,855	8,141,410	6,880,000	6,670,000	6,050,000	5,410,000	5,360,000	5,160,000	4,960,000
Legal Debt Margin with Referendum	\$ 27,889,947	\$ 30,576,187	\$ 30,869,319	\$ 29,717,464	\$ 28,181,598	\$ 26,413,727	\$ 25,583,460	\$ 25,821,360	\$ 26,985,225	\$ 29,293,561
Statutory Debt Limitation Without Referendum - 0.575% of assessed valuation	\$ 7,548,775	\$ 7,921,608	\$ 7,802,146	\$ 7,319,493	\$ 6,970,320	\$ 6,492,745	\$ 6,198,692	\$ 6,236,272	\$ 6,429,045	\$ 6,850,712
General Bonded Debt										
General Obligation Bonds Dated										
September 15, 2001	835,000	510,000	260,000	-	-	-	-	-	-	-
August 15, 2002	-	-	-	-	-	-	-	-	-	-
March 8, 2004	-	-	-	-	-	-	-	-	-	-
November 10, 2005	-	-	-	-	-	-	-	-	-	-
December 28, 2007	1,328,930	956,855	486,410	-	-	-	-	-	-	-
November 15, 2010	-	-	-	7,250,000	6,615,000	6,275,000	5,895,000	4,965,000	4,425,000	3,835,000
March 1, 2016	-	-	-	-	-	-	-	-	400,000	-
Total General Bonded Debt	2,163,930	1,466,855	746,410	7,250,000	6,615,000	6,275,000	5,895,000	4,965,000	4,825,000	3,835,000
Legal Debt Margin without Referendum	\$ 5,384,845	\$ 6,454,753	\$ 7,055,736	\$ 69,493	\$ 355,320	\$ 217,745	\$ 303,692	\$ 1,271,272	\$ 1,604,045	\$ 3,015,712

Note: This worksheet shows the two debt limits for the District as mandated by State Statute. The legal debt margin with referendum refers to the total amount of general obligation debt the District can legally issue as of the fiscal year end.

Data Source

(a) Office of the County Clerk

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

PLEDGED-REVENUE COVERAGE

Last Ten Fiscal Years

Fiscal Year	River Bend Golf Course Fund Bonds					
	Golf Operations	Less Operating Expenses	Net Available Revenue	Debt Service		Coverage
				Principal	Interest	
2008	\$ 1,968,147	\$ 1,941,642	\$ 26,505	\$ 120,000	\$ 99,140	\$ 0.12
2009	1,671,266	1,800,890	(129,624)	125,000	94,700	(0.59)
2010	1,721,941	1,741,929	(19,988)	130,000	89,825	(0.09)
2011	1,719,678	1,773,366	(53,688)	140,000	67,106	(0.26)
2012	1,752,865	1,652,306	100,559	150,000	56,850	0.49
2013	1,764,448	1,742,996	21,452	155,000	53,850	0.10
2014	1,920,892	1,768,343	152,549	155,000	50,750	0.74
2015	2,025,451	1,856,737	168,714	160,000	46,100	0.82
2016	2,206,649	1,936,398	270,251	165,000	41,300	1.31
2017	2,274,303	2,069,535	204,768	170,000	36,350	0.99

Note: Details of the District's outstanding debt can be found in the notes to financial statements. Operating expenses do not include interest or depreciation.

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

DEMOGRAPHIC AND ECONOMIC INFORMATION

Last Ten Fiscal Years

Fiscal Year	Population	Personal Income (in thousands of dollars)	Per Capita Personal Income	(a) Unemployment Rate
2008	33,000	\$ 1,377,671	\$ 41,748	6.40%
2009	33,000	1,356,895	41,118	8.40%
2010	33,000	1,272,955	38,574	6.70%
2011	33,000	1,201,896	36,421	6.70%
2012	33,000	1,129,173	34,217	6.90%
2013	33,000	1,078,033	32,668	6.60%
2014	32,000	1,083,569	33,862	5.60%
2015	32,000	1,118,094	34,940	4.40%
2016	32,000	1,191,428	37,232	4.30%
2017	32,000	1,220,073	38,127	4.10%

Data Source

(a) Illinois Department of Employment Security

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

PRINCIPAL EMPLOYERS

Current Year and Nine Years Ago

Employer	Employees	2017		2008	
		Rank	% of Total District Population	Rank	% of Total District Population
Footprint Acquisition	3200	1	10.00%	N/A	0.00%
Navistar International	2480	2	7.75%	N/A	0.00%
AT& T	1150	3	3.59%	N/A	0.00%
Benedictine University	1003	4	3.13%	9	0.85%
Navistar Defense	1000	5	3.13%	N/A	0.00%
Molex, Inc.	990	6	3.09%	2	2.73%
Armour-Eckrich	660	7	2.06%	N/A	0.00%
DuPage Medical Group	600	8	1.88%	N/A	0.00%
McCain Foods, USA, Inc	580	9	1.81%	7	0.91%
Health Smart Benefit Solutions	286	10	0.89%	N/A	0.00%
Plantinum Systems Specialists, Inc.	N/A	N/A	0.00%	1	3.03%
CA, Inc.	N/A	N/A	0.00%	3	2.42%
First Trust Portfolios, L.P.	N/A	N/A	0.00%	4	1.39%
Honda of Lisle	N/A	N/A	0.00%	5	1.27%
Infiniti of Lisle	N/A	N/A	0.00%	6	1.21%
Unilever Bestfoods Foodsolutions	N/A	N/A	0.00%	8	0.85%
Hilton-Lisle/Naperville	N/A	N/A	0.00%	10	0.83%

N/A - Information not available

Data Source

2017 Illinois Services and Manufactures Directories

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

EMPLOYEES BY FUNCTION

Last Ten Fiscal Years

Function/Program	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
General Government										
Regular employees	9	9	10	9	9	9	10	10	10	10
Part-time employees	2	1	2	4	4	4	4	4	4	4
Culture and Recreation										
Regular employees	21	21	23	22	22	22	22	22	21	21
Part-time employees	20	20	44	51	54	56	66	55	50	54
Seasonal employees	242	270	208	244	236	248	248	267	241	250
Golf Operations										
Regular employees	5	6	6	5	4	4	4	5	6	6
Part-time employees	6	8	46	34	34	34	39	43	40	45
Seasonal employees	113	77	23	25	25	25	25	25	26	24
Total regular employees	35	36	39	36	35	35	36	37	37	37
Total part-time/seasonal employees	383	376	323	358	353	367	382	394	361	377
GRAND TOTAL	418	412	362	394	388	402	418	431	398	414

Data Source

District records

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

OPERATING INDICATORS

Last Ten Fiscal Years

Function/Program	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
Recreation*										
Number of participants	11,247	11,534	11,792	12,139	14,551	15,339	17,926	16,754	18,008	19,774
Number of nonresident of participation	2,165	1,385	1,554	1,595	2,600	4,458	5,142	5,173	5,652	6,071
Number of resident of participation	9,082	10,149	10,238	10,544	11,951	10,881	12,784	11,581	12,356	13,703
Golf										
Number of rounds	30,104	29,845	27,467	24,715	26,941	25,731	26,921	26,555	29,810	30,252

* Includes only those programs that require formal registration (excludes special events, facility use, etc.).

Data Source

District records

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

CAPITAL ASSET STATISTICS

Last Ten Fiscal Years

Function/Program	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
Recreation										
Acreage - owned	379.15	379.15	381.65	381.65	385.65	385.65	394.00	394.00	394.00	394.00
Number of parks - owned	36	36	37	37	38	38	39	39	39	39
Acreage - leased	8.000	8.000	8.000	8.000	2.000	2.000	2.000	2.000	2.000	2.000
Number of parks - leased	2	2	2	2	1	1	1	1	1	1
Acres per 1,000 people	11.49	11.49	11.57	11.57	11.69	11.69	12.31	12.31	12.31	12.31
Playgrounds - owned	26	26	27	27	27	27	28	28	28	28
Playgrounds - co-op with schools	3	3	3	3	3	3	3	3	3	3
Trail miles	11.00	11.00	11.00	11.00	11.00	11.00	11.00	11.00	11.00	11.00
Skate park facilities	1	1	1	1	1	1	1	1	1	1
Picnic shelters	5	5	6	6	6	6	6	6	6	6
Baseball fields	18	18	18	18	18	18	18	18	18	18
Basketball courts outdoor	8	8	8	8	8	8	8	8	8	8
Soccer fields	7	7	9	9	9	9	9	9	9	9
Tennis courts	23	23	23	23	23	23	23	23	23	23
Recreation center	1	1	1	1	1	1	1	1	1	1
Fitness center	1	1	1	1	1	1	1	1	1	1
Swimming facilities	1	1	1	1	1	1	1	1	1	1
Golf Operations										
Number of golf holes	9	9	9	9	9	9	9	9	9	9

Data Source

District records