

LISLE PARK DISTRICT

RESOLUTION NO. 032124-02

**A RESOLUTION APPROVING THE TERMS AND AUTHORIZING THE EXECUTION OF
AN AGREEMENT FOR DEDICATION AND DEVELOPMENT OF PARK SITES AT
RIVERS EDGE SUBDIVISION AND ESTATES AT RIVERS EDGE SUBDIVISION**

WHEREAS, Pulte Home Company, a Michigan limited liability company, whose principal place of business is located at 1900 E. Golf Road, Suite 300, Schaumburg, Illinois 60173 (hereinafter referred to as the "Developer"), is the owner of and intends to develop approximately 35 acres of real property as a single-family community comprised of 74 single-family homes and commonly known as the "Estates at Rivers Edge," Lisle, Illinois; and

WHEREAS, the Developer is the contract purchaser of and intends to develop approximately 45 acres of real property as a mixed-use development consisting of 62 duplexes, 48 townhome units, and 3.81 acres of commercial space and to be known as "Rivers Edge", Woodridge, Illinois; and

WHEREAS, the Developer has acknowledged that the residents of Estates at Rivers Edge in Lisle and Rivers Edge in Woodridge will place a unique burden on park and recreational amenities and therefore desires to donate land and cash to the Lisle Park District ("Park District") in compliance with the Village of Lisle's and the Village of Woodridge's municipal codes (collectively, the "Park Donation"); and

WHEREAS, the Park District's Board of Park Commissioners ("Park Board") desires to accept the Park Donation to offset the impact the development will have on park and recreational lands and to fully satisfy the requirements of the Villages' municipal codes; and

WHEREAS, Section 8-1 of the Park District Code (70 ILCS 1205/8-1) authorizes the Park District to acquire by donation real estate and rights therein and to manage and control its property, including the making of improvements thereon, to accept the donation, and to enter into agreements in connection therewith; and

WHEREAS, the Park Board has determined that it is in the best interest of the Park District and its residents to accept the Park Donation, subject to the terms and conditions set forth in the "Agreement for Dedication and Development of Park Sites Rivers Edge Subdivision & Estates at Rivers Edge Subdivision" attached hereto as Exhibit A and incorporated herein by reference ("Agreement").

NOW, THEREFORE, IT IS HEREBY RESOLVED by the Board of Park Commissioners of the Lisle Park District, DuPage County, Illinois, as follows:

1. The recitals set forth above are incorporated herein and made a part hereof as though fully set forth herein.
2. The form, terms and provisions of the proposed Agreement attached hereto as Exhibit A are hereby in all respects approved, and the President and Secretary of the Park Board are hereby authorized and directed to execute the Agreement in the name and on behalf of the Park District, substantially in the form as presented to this Park Board, with such modifications thereto, if any, as the President of the Park Board in consultation with the Park District's legal

counsel shall approve, which approval shall be conclusively evidenced by the President's execution thereof.

3. The President and Secretary of the Park Board, the Park District's Director of Parks and Recreation, and the Park District's attorneys (Tressler LLP) are hereby authorized, empowered and directed to take all action and execute any and all documents necessary or appropriate in order to carry out the intent and effectuate the provisions and purposes of this Resolution and the Agreement.

4. This Resolution shall be in full force and effect from and after its approval as provided by law.

APPROVED by roll call vote this 21st day of March, 2024.

Roll call:

Ayes: HUMMEL, WESSEK, TAPCIA, DOMALSKI, ALTPETER

Nays: —

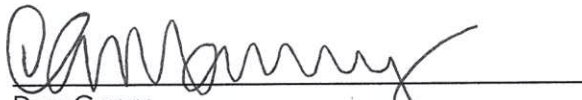
Abstention: —

Absent: —



Kari Altpeter
President, Board of Park Commissioners

Attest:



Dan Garvy
Secretary, Board of Park Commissioners

STATE OF ILLINOIS)
) ss
COUNTY OF DU PAGE)

SECRETARY'S CERTIFICATE

I, Dan Garvy, do hereby certify that I am Secretary of the Board of Park Commissioners of the Lisle Park District, and as such official, I am keeper of the records, ordinances, files and seal of said Park District, and


I hereby certify that the foregoing instrument is a true and correct copy of:

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adopted by a roll call vote of the Park Commissioners at a duly called Regular Meeting of the Board of Park Commissioners of the Lisle Park District, held at Lisle, Illinois, in said District at 7:00 p.m. on the 21st day of March, 2024.

I do further certify that the deliberations of the Board on the adoption of said resolution were conducted openly, that the vote on the adoption of said resolution was taken openly, that said meeting was held at a specified time and place convenient to the public, that notice of said meeting was duly given to all of the news media requesting such notice, that an agenda for said meeting was posted at the location at which said meeting was held and at the principal office of the Board at least 48 hours in advance of the holding of said meeting, that said meeting was called and held in strict compliance with the provisions of the Open Meetings Act of the State of Illinois, as amended, and with the provisions of the Park District Code of the State of Illinois, as amended, and that the Board has complied with all of the provisions of said Act and said Code and with all of the procedural rules of the Board.

IN WITNESS WHEREOF, I hereunto affix my official signature and the seal of said Park District at Lisle, Illinois this 21st day of March, 2024.



Dan Garvy, Secretary, Board of Park Commissioners
Lisle Park District
[District Seal]

